## TARGET AUDIENCE

- Government officials
- Financial institutions
- Multilateral Development Banks
- Chairmen, Presidents & CEOs for Local/International private sector companies
- Individual Investors
- Entrepreneurs
- Investment Promotion Agencies



- Increase awareness about green sukuk.
- Assessing the positive impact of green sukuk for emerging countries and private sector.
- Increase awareness about the necessity of private investments for climate change projects in Africa.
- Identify the existing barriers that prevent private investments for climate finance in Africa and assess the road taken by some leading African countries.
- Propose new mechanisms that can help Africa address the challenges related to climate finance (Green Sukuk, Carbon market...)

# **OBJECTIVES**

- Discuss the ways IDBG and ICD can contribute to the taking off of this industry.
- Discuss the ways MDBs and financial institutions can think about a more efficient action to promote climate finance in emerging countries and Africa more specifically.
- Discuss about the importance of South-South cooperation to address the gap in climate finance in Africa.
- Showcase concrete projects sponsored by Member countries' companies and implemented in other Member countries.





# The Private Sector: An Engine of Development with a Positive Environmental Impact

## **OVERVIEW**

The Islamic Development Bank Group (IsDBG) will be hosting a pavilion during the COP22 in Marrakech, Morocco, from November 7th 18-th.

In this context and as part of our growing commitment to become a leading "South-South" MDB promoting Climate Finance within our Member Countries, the Islamic Corporation for the Development of the Private Sector (ICD) will be hosting a side event in relation with Private Sector, Climate Finance and South-South Cooperation.

ICD is participating to COP22 aiming to add a value to the green investment opportunities, demonstrating the potential of Islamic finance to help sustainable and environment friendly projects in its member countries.

The ICD event will serve as a meeting space to present and debate on issues around "green" investments, climate finance and ICD's specific concerns and priorities related to climate change.

9:00 - 9:15 AM

Opening Remarks

Speaker: Khaled Mohamed Al-Aboodi I CEO of ICD

9:15 - 9:45 AM

Session 1

ICD role in developing the private sector

Speaker: Farid Mohamed Masmoudi I Director

9:45 - 10:30 AM

Session 2

How can green sukuk help attract private investments to finance environmental projects?

Climate change finance is an essential catalyst for the efforts in developing countries to strengthen their resilience to climate change, limiting emissions of greenhouse gases and support the transition to sustainable development.

Green Sukuk are Shari'ah compliant investments with proceeds for green projects. They are often compared to green bonds but display equity-type risk-sharing structures. They are expected to play an important role by mobilizing private funds to finance projects in emerging markets where Islamic Finance is strong.

## Moderator:

Farid Mohamed Masmoodi I Director

#### Panelists:

Jérémie Pellet IDeputy CEO - Agence Françaisede Développement (AFD) Savas Alpay IChief Economist – Islamic Development Bank (IsDB) Anouar Hassoune I Managing director – Euris Group Ian Cochran I Program Manager –Institute for Climate Economics (I4CE

# 15' Coffee Break

10:45 - 11:15 AM

Session 3

Enhancing Fisheries Resources

Speaker: Dr. Khaled Abdulkader I Senior Consultant - ARAMCO

11:15 -12:30 PM

### Session 4

How can South-South cooperation help Africa address the gap in climate change financing?

South-South cooperation is becoming ever more important to fight efficiently climate change. Knowledge sharing, technology transfer and private south-south investments are among aspects that need to be encouraged by governments and financial institutions.

This session will discuss efficient ways to promote South-South cooperation as a mean to address climate finance needs in developing and emerging countries. It will also discuss the role MDBs and Private Sector can play to foster South-South cooperation. A business case showing a successful example of a Private sector South-South cooperation with significant positive environmental impact will be presented.

## Moderator:

Abderrahmane El Medkouri ISenior Cooperation Officer - IsDB

#### Panelists:

Esmel Emmanuel Essis IGeneral Director -CEPICI (Investment Promotion Center Cote d'Ivoire)

Othmane Alaoui I Director - Financing - Platinum Power Alex Simalabwi IGlobalCoordinator-GlobalWater Partnership

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