

G8 UK

UNITED KINGDOM 2013

**Deauville Partnership Investment Conference
with Arab Countries in Transition**

Challenges of Private Investment in Tunisia

The TuNur Experience



TUNUR
تونور



NUR
ENERGIE

Kevin Sara

Chairman and CEO
TuNur and Nur Energie

TuNur is a Private Sector Solar Export Project

- The Private sector is proposing innovative Win-Win Projects which will attract inward investment and create jobs - alleviating an underlying cause of the “Arab Spring”
- Support from the Multilaterals has been encouraging – especially from the World Bank Group and MIGA.

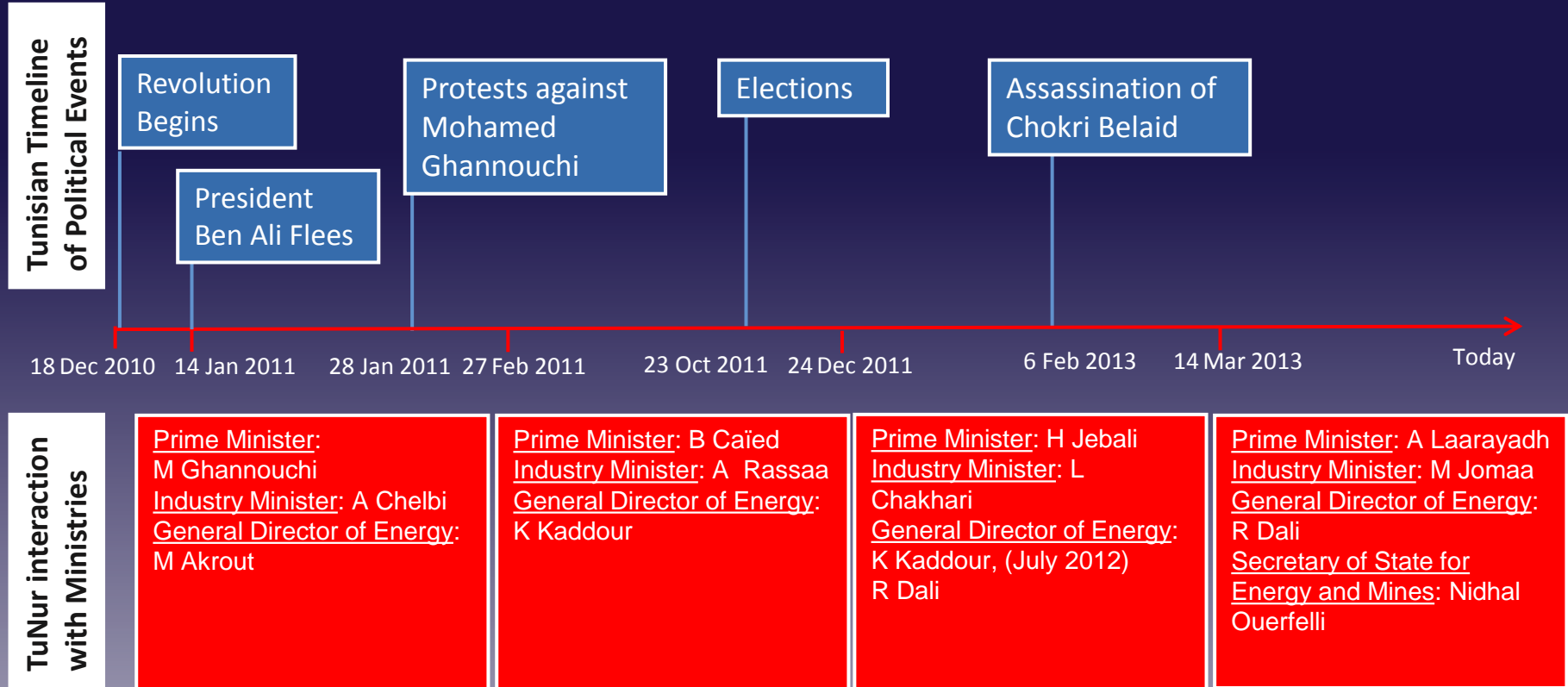


The World Bank



Despite political turmoil TuNur has remained engaged with Tunisia

...and has had continuous interaction with Ministries and Officials



But engaging with Governments in transition can be challenging

Events	Number
Meeting with Head of the Government and President of the State	3
Meeting with Ministers of Industry	4
Meeting with General Director of Energy	7
Meeting with other Ministers	9
Meeting with Secretary of State of Energy and Mines	3
Meetings with other high officials	16
Official submissions and reports	2
Official letters	7
Emails	More than 50
Follow up conference calls	9

European Governments could do more

- In particular the UK – DECC's acceptance that imports can be part of energy mix is a first step but this needs to be clarified by including CfD bands for imports.
- The UK could create a CfD band for imported CSP for example at a slightly lower price than the offshore wind band. This would have the following benefits:
 1. Increase security of supply through diversification
 2. Lower overall cost of CfD system
 3. Create jobs in the UK by having UK firm participate in the CSP and transmission supply chain
 4. And most importantly create approximately 20,000 direct and indirect jobs in Tunisia through the establishment of a new industrial sector
- Other European countries could benefit as well and use solar power from North African to meet nuclear and fossil fuel replacement goals and overcome the problem of intermediate renewables.