

G8 UK

UNITED KINGDOM 2013

The Deauville Partnership with Arab Countries in Transition

**Opportunities & Overcoming Challenges
in Arab Countries in Transition**

**G8 Deauville Partnership
Investment Conference**

London, 16 September 2013

Opportunities & Overcoming Challenges in Arab Countries in Transition

G8 Deauville Partnership Investment Conference

London, 16 September 2013 - Park Plaza Hotel, Victoria, London SW1V 1EQ

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<p>The delegate list will be included as an insert on the day of the conference. If the list was not included in your delegate pack please request a copy .</p>	

Introduction

Thank you for choosing to take part in a conference focusing on investment in Egypt, Jordan, Libya, Morocco, Tunisia and Yemen. This event is part of the UK's G8 Presidency activities under the Deauville Partnership for Arab Countries in Transition and has been organised by the UK's Foreign and Commonwealth Office in partnership with the Islamic Development Bank and the European Bank for Reconstruction and Development.

In attendance at today's conference are Ministers, senior government officials, business leaders and investors from across the G8, the Arab Countries in Transition and Deauville regional partners (Saudi Arabia, Qatar, Kuwait, UAE and Turkey); as well as the major International Financial Institutions.

This conference has two main aims:

1. To consider, through focused panel discussions and presentations, the challenges and policy barriers to attracting greater investment in the Arab Countries in Transition. To look at how these challenges have been, are being or might be overcome and the actions the governments from the six countries are taking to improve their investment climates.
2. To highlight and showcase opportunities for investment in the six Arab Countries in Transition, including through country exhibition stands; and to provide networking opportunities for existing and potential investors to meet with country representatives and experts throughout the day, as well as at the networking reception for all delegates after the close of the conference.

The conference starts promptly at 9:00 and will finish at 17:00. The conference moderators will aim to ensure that session timings are respected throughout the day.

The opening keynote addresses will be provided by the Secretary of State for Foreign & Commonwealth Affairs and the Presidents of the Islamic Development Bank and the European Bank for Reconstruction and Development. This, along with the plenary session which features short country presentations by the six countries, will be covered by the media. A number of themed and sector sessions will then take place, featuring a range of prominent speakers. These sessions will feature a mixture of presentations and focused discussion with opportunities for questions. The closing session address will be provided by the UK Minister for International Development.

Lunch and the other breaks throughout the day, along with the reception at 5pm, will provide opportunities for delegate networking and for one-to-one meetings. Meeting facilities are available.

We hope that you find today's conference to be informative and worthwhile and that at the end of the day you are more knowledgeable about the investment opportunities in the six Arab Countries in Transition and more confident about the investment climate.

Foreword by the UK Secretary of State for Foreign and Commonwealth Affairs

The people of the Middle East and North Africa have a historic opportunity to work towards more stable, prosperous and inclusive societies. The changes we are seeing unfold in a number of countries over the last few years have been led by the people of the region and it is not for the international community to dictate a particular solution. Nevertheless, there is a vital role for us to play in supporting those striving to create jobs, build respect for universal rights - including the rights and aspirations of women - and to strengthen the rule of law. This matters for the long-term stability of the region, and the world.

During the UK's G8 Presidency, the Deauville Partnership is continuing to support Morocco, Tunisia, Libya, Egypt, Jordan, and Yemen to build the open economies and inclusive societies their citizens desire. The Deauville Partnership Investment Conference brings together the countries of the Partnership, international financial

“The G8 Deauville Partnership’s vision of generating job creation and prosperity for the people of the Arab Countries in Transition is long-term...”

institutions and private sector companies to promote existing or future trade and investment opportunities in the six countries, consider the challenges that still need be overcome to create more attractive investment climates and agree the priority actions to focus on to make that happen.

The G8 Deauville Partnership’s vision of generating job creation and prosperity for the people of the Arab Countries in Transition is long-term: it is not just about investment today but about investment in the future. I am confident that today’s conference, and the parallel work being pursued by the Partnership, will help in this regard.

Rt Hon William Hague MP



Rt Hon William Hague MP

Secretary of State for Foreign & Commonwealth Office

Foreword by UK Minister of State for International Development

Private investment will be vital if we want to see growth and job creation from the political transition taking place across the Middle East and North Africa. This is why I am so pleased that the UK is hosting the first Deauville Partnership Investment Conference here in London.

We all know about the challenges facing many Arab countries, but there are also new and exciting opportunities awaiting businesses who are willing to invest in the region.

These opportunities are not only in traditional sectors, such as energy, but also in new and emerging industries, such as ICT and high-end manufacturing. By creating jobs and transferring skills and know-how, investment in these sectors can unlock long-term growth and prosperity for citizens across the region.

“I hope the Investment Conference will provide an excellent networking opportunity for companies across the region and the world.”

I hope the Investment Conference will provide an excellent networking opportunity for companies across the region and the world. In addition to this, it should also provide a platform for governments to highlight actions they have taken to make it easier for business to thrive. With support from the Deauville Partnership, transition countries have been taking meaningful steps towards reforming their economies and promoting business success.

In spite of all of the immediate challenges, I am convinced that the economic prospects for the Arab world are promising. I am confident that private investors are well-placed to turn this promise into reality.

Rt Hon Alan Duncan MP



Rt Hon Alan Duncan MP

Minister of State for International Development

Foreword by by the President of the European Bank for Reconstruction and Development

By galvanising international support, the Deauville Partnership has made an important contribution to the complex process of transition in the Arab world.

This Investment Conference comes at a crucial time for the Partnership countries, as they continue to address the challenges of political and economic change.

“This Investment Conference comes at a crucial time for the Partnership countries, as they continue to address the challenges of political and economic change.”

As an international organisation dedicated to the development of the private sector, the EBRD is proud to co-organise this Investment Conference with the UK government and the Islamic Development Bank.

The EBRD is committed to applying its expertise, to foster economic growth in the region, to support the process of transition and to promote investments. We look forward to working with you.

Sir Suma Chakrabarti



Sir Suma Chakrabarti

President, European Bank for Reconstruction and Development

Foreword by the President of the Islamic Development Bank

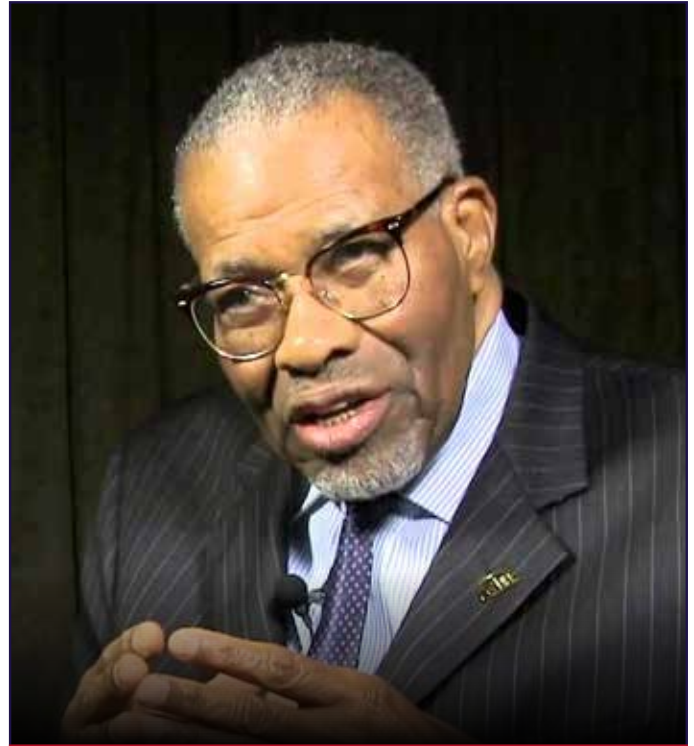
The importance of restoring investors' confidence in the Arab countries in transition as they lay the foundation of their economic transformation cannot be overstated.

The Deauville Partnership Investment Conference, which is organised under the UK's G8 Presidency, provides a unique opportunity for a constructive dialogue between the investment community and the six Arab countries in transition (Egypt, Tunisia, Libya, Jordan, Morocco and Yemen), with a view to ultimately increasing inward investment flows.

"The Deauville Partnership Investment Conference... provides a unique opportunity for a constructive dialogue between the investment community and the six Arab countries in transition...."

As a co-organiser of this timely event, the Islamic Development Bank Group fully supports, through its wide range of products and services, this important confidence-building process, and stands ready to work with these countries, and other partners, to improve their investment climate and to promote investment opportunities.

Ahmad Mohamed Ali Al-Madani



Ahmad Mohamed Ali Al-Madani
President of the Islamic Development Bank

Opportunities & Overcoming Challenges in Arab Countries in Transition

08:15	Conference Registration	
09:00	Welcoming remarks and joint keynote address	
	<ul style="list-style-type: none"> • The Rt Hon William Hague MP, Secretary of State for Foreign & Commonwealth Affairs • Sir Suma Chakrabarti, President, European Bank for Reconstruction and Development • Ahmad Mohamed Ali Al-Madani, President, Islamic Development Bank • Presentation on economic environment by Masood Ahmed, IMF <p>Master of Ceremony : Jonathan Charles, Member of the Executive Committee of the EBRD</p>	
09:30	Development and Growth in Arab Countries in Transition: Opportunities, Prospects and Challenges Plenary	
	<p>Presentation on investment reform by Gabriela Ramos, Chief of Staff and G20/G8 Sherpa, OECD</p> <p>Short presentations from Ministers and senior officials of the Arab Countries in Transition on the key opportunities in their countries and actions being taken to encourage inward investment, followed by discussion</p> <ul style="list-style-type: none"> • Egypt: TBA • Jordan: TBA • Libya: H.E. Dr Al Grady, Deputy Foreign Minister • Morocco: H.E. Najib Boulif, Minister of General Affairs and Governance • Tunisia: H.E. Mr Lamine Doghri, Minister of Development and International Cooperation • Yemen: : Mr Mohamed Ahmed Hussein, Under Secretary in the General Investment Authority <p>Moderator: Jonathan Charles, Member of the Executive Committee of the EBRD</p>	
11:00	Networking break	
	Sector session I	Sector session II
11:20 - 12:20	<p><i>"Investment Climate, Innovation, Competitiveness and Growth"</i></p> <p>Sectors covered: Agriculture; New Technologies; Tourism; Pharmaceuticals Location: Plenary Room "Victoria Suite"</p>	<p><i>"How do renewables contribute to sustainable growth and energy security?"</i></p> <p>Sectors covered: Energy production & Renewables Location: "Edward Suite"</p>
	<ul style="list-style-type: none"> • Peter Warmerdam, Executive Vice President & Group Treasurer, Royal Philips Electronics • Mazen Darwazeh, CEO, Middle East and North Africa, Hikma Pharmaceuticals • Majid Jafar, CEO, Key Sponsor of the Arab Stabilisation Plan • Khaled M. Al-Aboodi, CEO, ICD (Islamic Corporation for the Development of the Private sector) <p>Moderator: Alain Pilloux, Managing Director, Corporate Sector, EBRD</p>	<ul style="list-style-type: none"> • Paddy Padmanathan, President and CEO, Acwa Power • Kevin Sara, CEO, Nur Energie • Giuseppe De Beni, Managing Director, Italgem, Italcementi Group <p>Moderator: Riccardo Puliti, Managing Director Energy and Natural Resources, EBRD</p>

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12:30 - 13:30	Seizing local opportunities: skills and suppliers
	<p>What are the means and opportunities for investors to source inputs locally and draw upon local supplies of labour?</p> <ul style="list-style-type: none"> • Ashraf Bakry, Vice President Supply Chain, Unilever North Africa and Middle East • Rabea Ataya, Chairman and CEO, Bayt.com • Salvatore Nigro, CEO Europe, Education for Employment • Usha Rao-Monari, Global Director for Sustainable Business, International Finance Corporation (IFC) <p>Moderator: Baroness Symons of Vernham Dean, Chair of Arab British Chamber of Commerce</p>
13:30	Lunch / Networking
14:30	Managing investment risks in Arab Countries in Transition
	<ul style="list-style-type: none"> • Olivier Lambert, Head, Multilateral Investment Guarantee Agency (MIGA), Operations in Europe, World Bank Group • Paul Sanders, Vice President and Regional Manager, Zurich Insurance Group – UK • Toby Heppel, Divisional Director, Political, Credit & Financial Risks, RFIB • Mohamed Chouari, Director of Operations Department, The Arab Investment & Export Credit Guarantee Corporation (Dhaman) • John Moran, Vice President (Insurance), Overseas Private Investment Corporation (OPIC) • Mohamud H. Khalif, Director, Structured Finance & Investment Insurance Department, Islamic Corporation for the Insurance of Investments and Export Credit (ICIEC) <p>Moderator: Peter M Jones, Secretary General, Berne Union- International Union of Credit & Investment Insurers</p>
15:30	Networking break
15:45	<p>Sector session III</p> <p><i>"How can the financial sector contribute to inclusive growth?"</i></p> <p>Sectors covered: Banking & Finance; SME development</p>
	<ul style="list-style-type: none"> • Saad Mouasher, Senior Deputy Chief Executive Officer, Jordan Ahli Bank • Soha Soliman, Head of SME's Corporate Banking, National Bank of Egypt • Loïc Chiquier, Director, Finance and Private Sector Department, MENA, World Bank • Abderrahim Bouazza, Head of Supervision, Central Bank of Morocco • Chedly Ayari, Governor of the Central Bank of Tunisia • Farid Masood, Head of Advisory Services and Asset Management, ICD <p>Moderator: Nick Tesseyman, Managing Director, Financial Institutions (EBRD)</p>
16:45	Closing session: summary, outlook and recommendations
	<p>Closing address by</p> <ul style="list-style-type: none"> • Inger Anderson, Vice President of Middle East and North Africa region, World Bank • Rt Hon Alan Duncan MP, UK Minister of State for International Development
17:00	Networking Reception

Session Summaries

Sector Session I: Investment Climate, Innovation, Competitiveness and Growth

This discussion will bring together major investors in Arab transition countries. It will look at investment challenges and opportunities in the region, given the political uncertainties but also the comparative advantages the countries offer in terms of trade, agriculture, tourism, pharmaceuticals and new technologies.

Sector Session II: How do renewables contribute to sustainable growth and energy security?

One challenge amongst several in the Arab transition countries is to satisfy fast growing electricity demand. This requires that the region diversifies its energy resources to deliver reliable, sustainable and affordable energy supplies to a growing population and economy. The region and its countries are naturally endowed with sustainable energy resources, particularly solar and wind. How can this great potential be used to spur sustainable growth and to strengthen energy security in each country but also across the whole region? How can currently perceived risks for investments be overcome?

Managing investment risks in Arab Countries in Transition

Multilateral and bilateral investment guarantee institutions have devised risk mitigation instruments to manage country related investment risks. This session will bring together experts in the political risk insurance (PRI) industry to discuss the options and strategies of managing political risks in investment projects in transition countries.

Sector Session III: How can the financial sector contribute to inclusive growth?

Deauville partnership countries have well-developed financial sectors and a large number of vibrant enterprises from micro to SMEs; yet the former seem to rarely meet the latter: in fact, funding for the smaller enterprises by the formal financial sector is relatively low. This session will explore ideas that have been tried to make growth more inclusive through enhancing the provision of financial services, either by working with the companies themselves to make them better at presenting themselves to banks, or through specific initiatives to reach out to smaller companies, as well as by improving the regulatory framework so that the playing field is improved.

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The Deauville Partnership with Arab Countries in Transition

**open economies,
inclusive growth**



The Deauville Partnership with Arab Countries in Transition



William Hague MP

Secretary of State for Foreign
& Commonwealth Office



Justine Greening MP

Secretary of State for
International Development



George Osborne MP

Chancellor of the Exchequer

The Arab Spring presents a historic opportunity for the people of the Middle East and North Africa region to create more stable, prosperous and inclusive societies based on the building blocks of democracy.

The people of the Middle East and North Africa have a historic opportunity to work towards more stable, prosperous and inclusive societies.

Change in the Middle East has been led by people of the region - it is not for the international community to dictate a particular solution. However, there is a vital role for us to play in supporting those working to create jobs; to build respect for universal rights, including the rights of women; and to strengthen the rule of law. This matters for the long-term stability of the region, and the world.

During the UK's Presidency, the G8 Deauville partnership is supporting Egypt, Tunisia, Libya, Jordan, Morocco and Yemen to build more of the open economies and inclusive societies their citizens aspire to. The Partnership

will bring countries and international financial institutions together to help trigger opportunities for trade and investment, support the development of SMEs, and improve economic opportunity for women and young people in transition countries.

We look forward to working closely with all members of the Partnership in 2013 to help Deauville transition countries take practical steps which deliver real, tangible benefits to meet these historic challenges.

Open Economies, Inclusive Growth



The UK holds the Presidency of the G8 in 2013, which means it also has the Chairmanship of the Deauville Partnership with Arab countries in transition. The Partnership's vision for 2013 is Open Economies, Inclusive Growth.

The Deauville Partnership helps maintain support for the historic transitions of the people in Egypt, Tunisia, Morocco, Libya, Jordan and Yemen.

Alongside the transition countries, the Partnership also includes the G8 countries (Canada, the EU, France, Germany, Italy, Japan, Russia, UK, and the US), regional partners (Kuwait, Turkey, Qatar, Saudi Arabia and the UAE), and International Financial Institutions (IFIs).

Transition Countries

Egypt

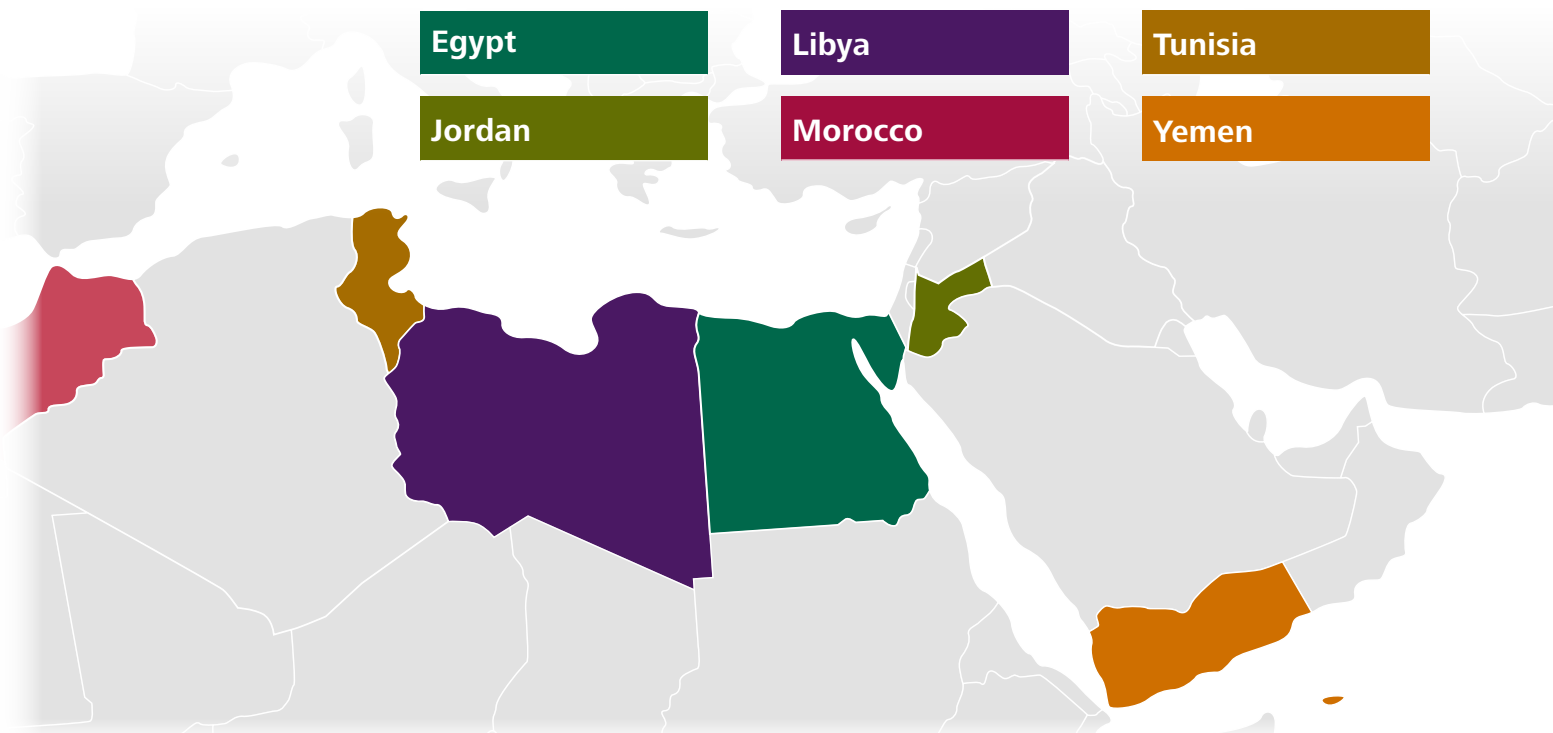
Libya

Tunisia

Jordan

Morocco

Yemen



Our Vision

Open Economies, Inclusive Growth

Political and economic reforms can pave a way to open and inclusive economies – economic growth and job creation for all in society.

Throughout the UK's Presidency, we will support reforms in transition countries which focus on delivering practical assistance.

We will encourage an increased role for the private sector (key to long lasting growth and bringing in a wealth of knowledge and new ideas), and increasing opportunities available to youth and women.



Ensuring delivery of practical assistance

We are implementing an SME mentoring scheme, which will match at least 250 entrepreneurs from transition countries with mentors from leading companies from across the Deauville Partnership, for the purpose of sharing skills. This scheme will give tangible and practical support to SMEs in the region, which will help in expanding businesses and potentially creating new jobs.



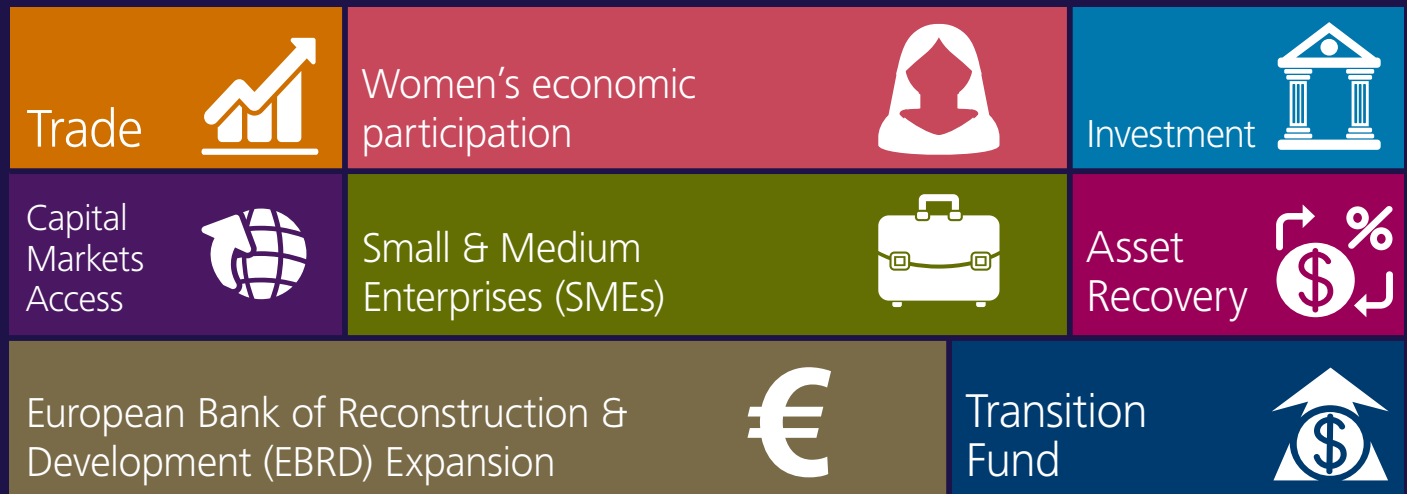
SME mentoring scheme

will match at least 250 entrepreneurs to mentors from leading companies

2013 Priorities

We have identified eight priority areas

which together will help build open economies and inclusive growth.



In all of the priority areas the Partnership will:

- >> provide political support to the transition countries
- >> deliver targeted practical assistance
- >> ensure greater impact of the IFIs' resources

Case Study – Transition Fund

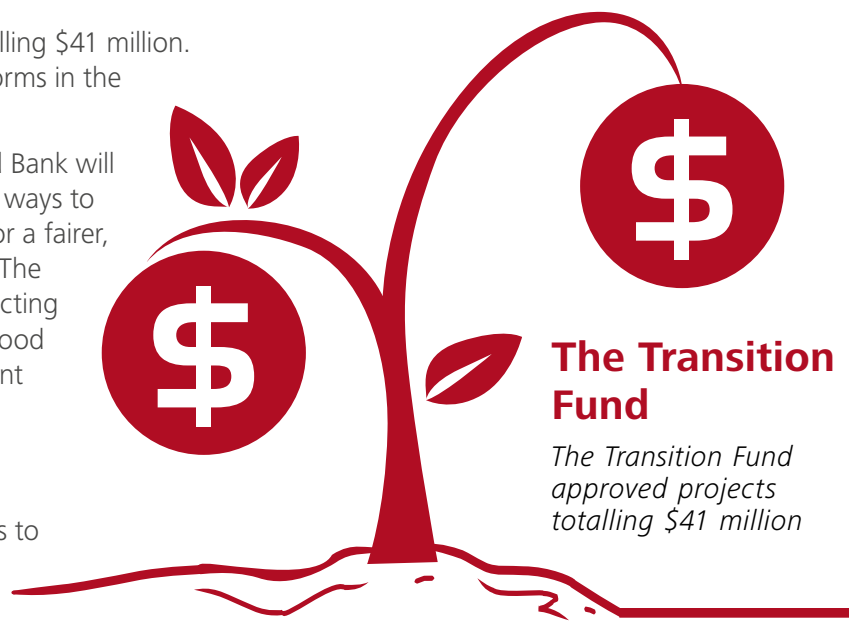
What do we mean by targeted practical assistance?

G8 and regional partners continue to pledge money to the Transition Fund, a pooled resource from which transition countries can bid for grants to support highly-targeted reform projects.

In February, the Fund approved projects totalling \$41 million. These projects will help bring about vital reforms in the transition countries.

For example, Jordan's project with the World Bank will help the Jordanian government adopt better ways to assess the welfare of households, allowing for a fairer, more accurate distribution of cash transfers. The project addresses a very pressing issue: Protecting individual households from rises in fuel and food prices caused by necessary cuts in government subsidies.

Through such projects, the Transition Fund responds quickly to the needs of transition countries, helping to deliver practical benefits to citizen's lives.



2013 Priorities

a path
to open
economies,
inclusive
growth...

The Deauville Partnership with Arab Countries in Transition

Investment



Showcase investment opportunities in transition countries, and discuss potential measures to overcome barriers to investment - including a high profile conference in London.

Trade



Push for progress on trade agreements and market access.

European Bank of Reconstruction & Development (EBRD) Expansion



Support work on expansion of mandate of EBRD to the region, to allow investment of up to €2.5 billion per year in private sector development.

Capital Markets Access



Support greater access to private capital for governments to finance investments, and for increased access to finance for the private sector.

Small & Medium Enterprises (SMEs)



250 SMEs from transition countries mentored for one year by leading companies from across the Deauville Partnership and SME Action Plans implemented

Women's economic participation



Improve economic opportunities for women, improve the business environment for women professionals and facilitate links between business and professional women in transition countries, the G8 and regional partners

Transition Fund



Make sure the Transition Fund can finance and deliver good quality projects throughout the year.

Asset Recovery



Including providing practical and technical assistance on asset recovery and helping countries to establish more efficient and transparent asset recovery processes

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The Deauville Partnership with Arab Countries in Transition



Foreign &
Commonwealth
Office



HM Treasury



Department
for International
Development

Supporting Open Economies, Inclusive Growth – Women’s Role In Arab Countries



G8 Deauville Partnership Women’s Economic Participation
Arab Women’s conference in London 25th - 26th June 2013

Under the presidency of the G8 and chairmanship of the Deauville Partnership, the British government held a two-day conference in partnership with Baroness Symons of Vernham Dean, Chairman of the Arab British Chamber of Commerce.

Lord Green (UK Minister of Trade and Investment), Justine Greening (UK Secretary of State at the Department for International Development) and Alistair Burt (Parliamentary Under Secretary of State at the FCO) gave key speeches outlining how Arab business women are at the forefront of global markets. If encouraged, their business networks can play a greater role in promoting trade and creating jobs in the Middle East, North Africa (MENA), and elsewhere.

This message was endorsed by prominent G8 and MENA speakers from leading international organisations such as The Islamic Development Bank, World Bank, EBRD and OECD, governments, businesses, investors, social enterprise representatives and civil society.

What we achieved through this conference

The event was the first of its kind to bring together private sector and government representatives from the G8, Arab Countries in Transition and regional partners (Kuwait, Qatar, Saudi Arabia, Turkey, and UAE) to:

- Promote and raise the profile of the role of Arab women in the global and MENA economies
- Debate how economic opportunities and business environments can be improved for women
- Create new partnerships between businesses and professional women in transition countries, the G8 and regional partners

Participants in the conference agreed to a number of steps including:

Legal Taskforce:

- A legal task force of experts will report to the Deauville leaders in the autumn on measures to tackle barriers to women’s economic participation. This will build on existing work by the OECD, The World Bank and the EBRD and draw on expertise from private legal firms: DLA Piper, Norton Rose and Clifford Chance will participate.



Lord Green, UK Minister of State for Trade and Investment



Dr Afnan Al-Shuaiby, CEO and Secretary General of the Arab British Chamber of Commerce



(L to R) Baroness Symons of Vernham Dean and HRH Princess Sumaya bint El Hassan of Jordan

DFID Challenge Fund:

- During the keynote speech at the conference, Rt Hon Justine Greening announced an initial £4 million for an "Arab Women in business challenge fund" which will co-finance initiatives with the private sector to deliver new job opportunities, improve conditions of work and support regulatory reform to enhance women's role in the workplace.

What happened at the conference

- A series of panel sessions held by experts in each area explored specific aspects of women's economic participation, including the various opportunities and challenges present. Sessions took place on issues such as promoting women's entrepreneurship and leadership, Arab businesswomen in global supply chains, financing business growth in MENA, and gateways for women into trade and investment.

- Matchmaking workshops encouraged networking and business partnerships in innovative sectors such as financial services, the creative industries, health and education, technology, retail and tourism, and energy and infrastructure.
- A Business Awards event in the evening of the 26th June celebrated the immense contribution Arab women have made, and will inspire others to make, towards business and economic growth.

To learn more about the conference, and to see the conference report and pictures of the event, please visit <https://www.gov.uk/government/news/g8-deauville-partnership-womens-economic-participation>



INNOVATION AND GROWTH THROUGH MENTORING

Forsa, which means 'opportunity' in Arabic, is part of an overall commitment by G8 and Deauville Partnership nations to support Arab countries in transition. It is intended to assist governments to improve the overall business environment, foster economic growth, and create sustainable private sector jobs.

The events of the Arab Spring have highlighted the importance of addressing the endemic problems of youth unemployment and underemployment across the region. Faced with few job prospects, a growing number of young people are taking matters into their own hands and founding startups in innovative fields such as technology, online marketing and creative services. Many, however, lack the guidance, connections and expertise to grow their businesses as successfully as possible.

Forsa's primary aim is to help new entrepreneurs in Jordan, Tunisia, Morocco, Egypt, Yemen and Libya connect with mentors who can provide them with support and expertise to overcome personal and professional obstacles and lead their businesses to greater profitability and sustainability. Using a model successfully pioneered by the Mowgli Foundation, Forsa will work with local empowered partners to hold a series of mentoring workshops and provide 12 months of follow-up mentoring support for a minimum of 250 entrepreneurs across all six countries.

The Forsa team will also be engaging with national governments, regional and bilateral organizations, international financial institutions and other organizations involved in small and medium-sized enterprise development to demonstrate the usefulness of mentoring and provide advice on how to support young entrepreneurs across the region.



www.forsa-mena.org

Key Conference Organisers

Foreign & Commonwealth Office

What we do

The Foreign & Commonwealth Office (FCO) is a ministerial department which promotes British interests overseas, supporting our citizens and businesses around the globe.

We work on these topics

1. Foreign affairs

The government works to promote and protect UK interests internationally, and works with other countries to make progress on issues of mutual concern like trade, climate change, security and economic development.

2. Europe

The government works to develop British interests in the EU, and works constructively with the EU and its member states on issues like trade, the single market, and economic growth

3. Climate change

The government is working at home and abroad to adapt to the effects of climate change and reduce greenhouse gas emissions by investing in low-carbon energy sources, improving fuel standards in cars and increasing energy efficiency wherever possible.

4. National security

The government works to identify the most pressing risks to our security, and put in place the ways and means to address them.

5. International aid and development

Around 1.4 billion people around the world still live in poverty. The government is working with international organisations and the governments of poorer countries to help end poverty.

Our policies include: Working for peace and long-term stability in the Middle East and North Africa.



Foreign & Commonwealth Office

For further information on the FCO, visit:

www.gov.uk/fco

Key Conference Organisers

European Bank for Reconstruction and Development

We invest in changing lives

The EBRD is investing in changing people's lives from central Europe to central Asia and the southern and eastern Mediterranean. Working together with the private sector, we invest in projects, engage in policy dialogue and provide technical advice that fosters innovation and builds sustainable and open-market economies.

Background

The EBRD is the largest single investor in its existing region. The Bank's investments also mobilise significant foreign direct investment into its countries of operations. It invests mainly in private enterprises, usually together with commercial partners. It provides project financing for the financial sector and the real economy, both new ventures and investments in existing companies. It also works with publicly-owned companies to support privatisation, the restructuring of state-owned firms and improvement of municipal services.

The EBRD is owned by 64 countries and two intergovernmental institutions (the European Union and the European Investment Bank). It maintains a close political dialogue with governments, authorities and representatives of civil society to promote its goals. It also works in cooperation with international organisations such as the OECD, the IMF, the World Bank and UN specialised agencies.

In all its operations the EBRD follows the highest standards in corporate governance and sustainable development. As a public institution the EBRD is committed to a rigorous public information policy.

Investment

Every EBRD investment must:

- support the further development of sound market economies
- take risk that supports private investors
- follow sound banking principles
- strengthen sustainability.

Through its investments the EBRD promotes:

- economic growth in its countries of operations
- entrepreneurship, competition and privatisation
- stronger financial institutions and legal systems
- infrastructure development
- adoption of strong corporate governance, including environmental sensitivity
- structural and sectoral reforms.

The EBRD:

- promotes co financing and foreign direct investment
- mobilises domestic capital
- provides technical assistance.

Strategic focus

The EBRD's strategic priority is to support and sustain the continuing recovery in the region in the aftermath of the global financial crisis. Strong emphasis is being placed in this recovery period on the development of local capital markets and the reduction of foreign currency lending to unhedged borrowers. Fostering and strengthening local currency and capital markets is also a main pillar of the Bank's strategy for the financial institutions sector.

In its recent activities the EBRD has also paid special attention to a number of strategic initiatives, deepening and widening the activities in the lesser-developed countries and tackling energy security and energy efficiency as key challenges of the transition region.

Financing

The EBRD uses a broad range of financing instruments, tailored to specific projects. The main instruments are loans, equity investments and guarantees, and its charter stipulates that at least 60 per cent of lending must contribute to the privatisation of state-controlled enterprises. The Bank applies sound banking and investment principles in all its operations. It is also able to borrow on world capital markets.

The EBRD's capital strength is reflected in its 'triple-A' rating, with a stable outlook, which was re-affirmed by all three major rating agencies in 2012. The Bank continued to deliver strong operational performance throughout the year, providing effective support in an economic climate that continued to present major challenges. For the third consecutive year, the EBRD sustained its annual business volume at close to €9 billion, delivered via a record number of 393 operations, up from 380 in 2011.

Some 80 per cent of this business volume was in the private sector. This significant focus on the private sector in EBRD's countries of operations is yet another sign of the Bank's commitment to fostering open market economies and the growth of small and medium-sized enterprises (SMEs).

How to obtain EBRD financing

Large private sector projects	international trade in its countries of operations.
Private sector projects range from €5 million to €250 million; the average amount is €25 million.	www.ebrd.com/apply/trade
www.ebrd.com/apply/large	Complementary schemes
Small projects	EGP and BAS work directly with individual enterprises, providing industry-specific advice.
The EBRD also supports financial intermediaries, such as local commercial banks, micro-business banks, equity funds and leasing facilities.	www.ebrd.com/apply/sbs
www.ebrd.com/apply/small	Finance application form
Trade finance	www.ebrd.com/apply
A range of products to facilitate intra-regional and	The EBRD invests in countries from central Europe to central Asia and the southern and eastern Mediterranean to help build market economies and democracies.



European Bank for Reconstruction and Development

Contacts

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Email: ngo@ebrd.com

Group visit requests

Tel: +44 20 7338 6868/7591

Fax: +44 20 7338 6102

Email: visitrequest@ebrd.com

Key Conference Organisers

Islamic Development Bank

Establishment

The Islamic Development Bank (IDB) is an International Institution established in December 1973. It started its operations in October 1975.

Vision & Mission

IDB's vision is that, by the year 2020, it shall have become a world-class development bank, inspired by Islamic principles, that has helped significantly transform the landscape of comprehensive human development in the Muslim world and helped restore its dignity. Its mission is to promote comprehensive human development, with a focus on the priority areas of alleviating poverty, improving health, promotion education, improving governance and prospering the people.

Financial Year and Accounting Unit

IDB financial year is the lunar Hijra Year (H) and its accounting unit is the Islamic Dinar (ID), which is equivalent to one Special Drawing Right (SDR).

Membership and Capital

Its membership has gone from 22 countries at inception to 56 countries currently. Its authorized capital is ID 30 billion and its subscribed capital is close to ID 18 billion. Out of this amount, 4.6 billion was paid up as at end 1433H (2012). The main shareholders are Saudi Arabia (24%), Libya (9%) Iran (8.5%), Kuwait (7.2%), Egypt (7.2%), UAE (7.15%), Qatar (7%), Turkey (6.6%) and Nigeria (5.5%). In May 2013, the Board of Governors (which is the highest authority of the Bank, composed of the Ministers representing the Member Countries) decided to raise the authorized capital to ID 100 billion (about \$150 billion) and the subscribed capital to ID 50 billion (about \$ 75 billion).

IDB Group

Up to the end of 1412H (June 1992), the authorized capital of the Bank was two billion Islamic Dinars (ID) {A unit of account of IDB which is equivalent to one Special Drawing Right (SDR) of the International Monetary Fund (IMF)}. Since Muharram 1413H (July 1992), in accordance with a Resolution of the Board of Governors, it became six billion Islamic Dinars, divided into 600,000 shares having a par value of 10,000 Islamic Dinars (ID) each. Its subscribed capital also became four billion Islamic Dinars payable according to specific schedules and in freely convertible currency acceptable to the Bank. In 1422H, the board of governors at its annual meeting held in Algeria decided to increase the authorized capital of the Bank from ID 6 billion to ID 15 billion and the subscribed capital from ID 4.1 billion to ID 8.1 billion. According to the Directive of the Third Extra-Ordinary Session of the OIC Islamic Summit Conference held in Makkah Al-Mukarramah on 7- 8 December 2005, calling for a substantial increase in the capital stock of IDB in order to enable it to strengthen its role in providing financial support and technical assistance to its member countries, the Board of Governors of the IDB in its 31st Annual Meeting in Kuwait decided to increase the authorized capital stock of IDB by 15 billion Islamic Dinars to become 30 billion Islamic Dinars and the subscribed capital by 6.9 billion Islamic Dinars to become 15 billion Islamic Dinars.

Offices

IDB is headquartered in Jeddah (Kingdom of Saudi Arabia) and has four regional offices in Rabat (Morocco), Kuala Lumpur (Malaysia), Almaty (Kazakhstan), Dakar (Senegal).

Activities of the IDB Group: IDB Group is engaged in a wide range of activities including: project financing in public and private sectors (using various modes such as loan, leasing, istisna'a, installment sale, equity participation, lines of financing); technical assistance (capacity building; project preparation); economic cooperation among member countries; trade financing; insurance and reinsurance coverage for investment and export credit; research and training programmes in Islamic economics and banking; Awqaf Investment and financing; special assistance and scholarship for member countries and Muslim communities in non-member countries; emergency relief; advisory services for public and private entities.

In 1433H (2012), the IDB Group total financing amounted to \$ 9.85 billion (in addition to \$ 2.3 billion insurance commitments). Its net flow of resources to member countries was US\$ 2 billion (disbursements of US\$ 5.6 billion against repayments of US\$ 3.6 billion).

Financial Position:

At end 1433H (2012), IDB had assets of ID 11.4 billion and achieved a net income of ID 114 million.

IDB continues to maintain the highest credit ratings (AAA) for the tenth consecutive year from the three major rating agencies.

The Basel Commission on Banking Supervision has designated IDB as a "Zero risk rated Multilateral Development Bank".



For further information visit:

www.isdb.org

Investing In Egypt

The General Authority for Investment is the principal governmental authority concerned with regulating and facilitating investment, and stands ready to assist investors worldwide. GAFI broadened its scope from the traditional regulatory framework into a more effective and proactive investment promotion agency through its Research and Market Intelligence, Promotion and Facilitation and Investor Aftercare bodies.

GAFI also represents Egypt's sole "One Stop Shop" for investment, which aims at easing the way for investors worldwide to take advantage of the opportunities in Egypt's promising emerging market. GAFI makes emphasis on various investment opportunities that lie ahead in different sectors throughout the Egyptian economy. With this objective, GAFI holds its responsibility through developing communicational campaigns and assisting its image accentuating the improved investment climate in Egypt worldwide.

GAFI's Mission is to enable and sustain Egypt's Economic Growth through investment promotion, facilitation, efficient business services, and advocacy of investors' friendly policies.

Mandates:

- Promote Egypt's potential sectors
- Attract new investments and promote re-investments and expansions.
- Facilitate and provide services to investors through expanding GAFI "One Stop Shop"
- Support and accelerate the development of competitive strategic clusters
- Stimulate the development of innovation
- Implement Policy Advocacy Strategy.



For more information contact:

General Authority For Investment and Free Zones

Tel : (+202) 240 55 452

Fax : (+202) 226 33 751

Website : www.gafinet.org

Email : investorservices@gafinet.org

and the Egypt Investment Portal: www.investment.gov.eg

Other useful websites :

- Regional Investment Agency Comesa (which also has 43 pages of investment opportunities) : <http://www.comesaria.org/> and select Egypt from Country Profiles
- Customs Authority : www.customs.gov.eg/
- Ministry of Trade and Industry: www.moti.gov.eg
- Capital Market Authority: www.cma.gov.eg/
- Central Bank of Egypt: www.cbe.org.eg

Investing In Jordan

Our Vision

The Jordan Investment Board is a world class agency entrusted with promoting Jordan as a unique destination for foreign direct investments and sustaining investments to achieve economic prosperity.

Our Mission

The Jordan Investment Board is a government institution committed to working with the private sector to promote Jordan for its unique and friendly business environment and diverse investment opportunities. The JIB presents state-of-the art services for facilitating registration and licensing procedures for projects, and offers all possible simplified procedures for investment.

JIB Services

Established since 1995, as the investment promotional agency of Jordan, the Jordan Investment Board (JIB) provides investors with an array of impeccable services before, during, and after investment, becoming the one window for all investor needs.

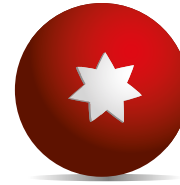
We provide investment related information, we highlight valuable investment opportunities in vibrant sectors and also offer pre-feasibility studies. Additionally, we liaison between investors and both the Jordanian public and private sectors to match make potential partnerships.

Once an investor decides to proceed with their investment, they could visit our One-Stop-Shop, an approach to full service assistance for investors consisting of licensing and registration services. Through this service an investor can register and license his/her project in Jordan at one place within 14 days.

Moreover, JIB grants financial exemptions stipulated in the Investment Promotion Law (1995) mainly exemptions from customs fee, sales taxes, and income tax break reaching to up to 75% for 10 years or more.

JIB also provides after-care services in order to ensure investor satisfaction in a continuous effort to enhance Jordan's investment environment.. JIB is responsible for policy advocacy through surveying any challenges faced by investors and channels them by policy advocacy and policy making.

JIB already has four representative offices outside Jordan: UAE, Qatar, Kuwait and China. Other international offices will follow in Saudi Arabic and Turkey. Representation in the United States is also available through JOIN -US.



JORDAN
INVESTMENT BOARD

For more information:

Jordan Investment Board, P.O.Box 893,
Amman 11821, Jordan

Telephone: +962 (6) 5608400/9

Fax: +962 (6) 5608416 or +962 (6) 5521084

E-mail: info@jib.com.jo

www.jordaninvestment.com/

Investing In Libya

The Privatization and Investment Board (PIB) of Libya was founded in 2009 to promote foreign and national capital, to set up investment projects in various production and service sectors within the general policy framework of the country and the social and economic development goals. In addition, the board also supervises and implements the process necessary for the success of the investment projects in accordance with the Investment Law (No.9) and its executive regulation for promoting investment in Libya.

The PIB's role is to:

- Provide advice, information and support for investors
- Identify and promote investment opportunities
- Receive and consider applications for foreign capital investments
- Issue license as well as obtaining approvals required for investment projects
- Develop investment programs and promotional activities to attract investors
- Recommend or renew exemptions, facilities or benefits for the investment projects
- Look into complaints and protests of investors without affecting the investors right to petition and legal action



For more information

PIB, Tripoli headquarters :
Zawit Al Dahmani - Tripoli - Libya.

Phone : 00218213400229

E-mail : info@investinlibya.ly

<http://investinlibya.ly/index.php/en/>

This website of the PIB tells you how to invest in Libya, the relevant legislation and which documents are needed; and informs you of the areas permitted for investment under the local law.

Another useful website:

Regional Investment Agency Comesa (which also has details of some investment opportunities):

<http://www.comesaria.org/>

and select Libya from Country Profiles

Investing In Morocco

The Moroccan Investment and Development Agency (Invest in Morocco) is the national body in charge of the development and promotion of investment in Morocco.

Its mission is to establish a welcoming structure and provide guidance for investors.

With its international network and a range of institutional partnerships with all the public administrations, as well as private sector organizations, Invest in Morocco provides a professional and free public service for all investors.

It offers, in a single structure, a wide range of services to investors and helps them optimize their results in Morocco. Invest in Morocco offers investors a team of professionals to help them carry out their development activities in Morocco.

MIDA is here to:

Inform you about the regulatory framework and investment opportunities in Morocco

Assist you in your quest for investment

Facilitate your contact with your local and administrative partners

Make sure you benefit from the best environment for the development of your business.



For further information, please contact:

Moroccan Investment Development Agency

Headquarters

32, rue Honaine angle avenue Michlifen
Agdal – Rabat - Morocco

N° Invest Info: + 212 5 37 22 64 85

Phone: + 212 537 22 64 00

Fax: + 212 537 67 34 17 / 42

Email: info@invest.gov.ma

Website: www.invest.gov.ma

Investing In Tunisia

The Foreign Investment Promotion Agency ' FIPA-Tunisia ' is a public institution set up in 1995 under the supervision of the Ministry of Development and International Cooperation. FIPA-Tunisia is in charge of providing all the support needed by foreign investors and of promoting foreign investment in Tunisia. FIPA-Tunisia and its offices abroad form a network of information, contacts, advice, assistance, attendance and support to foreign investors.



Contact

Either from Tunis or abroad, thanks to, preliminary investigations and targeted missions, with a view to best answer the investor's needs. We seek to identify the best match for those companies aiming to go global.

Information

On investment opportunities in Tunisia and the main reasons why Tunisia is such an attractive site for your investment. This includes useful data on the Tunisian economy, manpower, infrastructure, investment incentives, presented in abundant printed material in various languages.

Advice

On relevant conditions to ensure the projects, the geographic zones for setting up activities, the investment systems, the financing schemes, etc...

Attendance

Of the investor in his site visit in Tunisia and in various phases of his project implementation. Fipa draws up a list of contacts with the institutions and companies in the related sector(s) of activity, in line with the investor's areas of interest.

Help

To improve the sustainability of the company operations, through tailor-made follow-up and ongoing assistance with various government departments and other Tunisian bodies and regional authorities.

For more information, please view www.investintunisia.tn or contact:

Mokhtar Chouri -
International Marketing Manager

Email: mokhtar.chouari@fipa.tn

Tel: + 216 71 752 540

Fax: + 216 71 231 400

Investing In Yemen

The General Investment Authority (GIA), established in 1992, is the national agency for the promotion and facilitation of investments in Yemen. Since its inception it has already helped a large number of investors, registering over 7000 projects and facilitating more than USD \$10billion worth of domestic and foreign investment. The Authority's work has also generated almost two hundred thousand jobs in almost all sectors of the economy.

By providing the full range of support and services to investors wanting to establish or expand businesses, GIA utilizes Yemen's unique advantages explained in greater detail throughout the site. These include the country's geographical proximity to regional and international markets, an extended 2,200km coastline, a large domestic market of 22 million and a strong available labour force. Yemen is likewise attractive to investors due to its active free zone, competitive advantage to its neighbours, and a significant number of signed international investment and protection agreements.

Finally and importantly, local and foreign investors alike will find that they have the full support from the President and his government, a business environment boasting countless successes, and a habitat rich in a number of natural resources (oil, gas, minerals, agriculture and fisheries) that also hosts several UNESCO recognized touristic sites and one World Natural Heritage Site.



For more information on the GIA and its services, as well as about opportunities for investment in the Republic of Yemen, please contact:

General Investment Authority

P.O. Box: 19022

Hadda Street, Opposite to Al-Rahman Mosque,
Beside Shammr Tourist & Trading,

Sanaa, Republic of Yemen

Tel: (+967) 1 434-312/13

Fax: (+967) 1 434-314

E-mail: info@investinyemen.gov.ye

Website: www.investinyemen.org

Speaker and Moderator Biographies

1. Welcoming Remarks and joint keynote address



The Rt Hon William Hague MP, UK Secretary of State for Foreign & Commonwealth Affairs

Frances William Hague was appointed Secretary of State for Foreign and Commonwealth Affairs on 12 May 2010. He was elected to Parliament in 1989 and is the Conservative MP for Richmond (Yorks).

William was educated at Wath-on-Deerne Comprehensive School and Magdalen College, Oxford where he studied philosophy, politics and economics and was President of the Oxford Union. He continued his studies at INSEAD Business School in France.

Political career

- Joint Parliamentary Under Secretary of State 1993 - 1994
- Minister of State for Social Security and Disabled People 1994 - 1995
- Secretary of State for Wales 1995 - 1997
- Leader of the Conservative Party from 1997 - 2001
- Shadow Foreign Secretary 2005 - 2010

Career outside politics

Before entering Parliament, William worked for Shell UK and then for management consultants McKinsey and Co. He has written 2 books. His first book, a biography of William Pitt the Younger, was published in September 2004 and won 'History Book of the Year' at the National Book Awards. His following book, a biography of William Wilberforce, was published in June 2007.

Personal life

William is married to Ffion.



Sir Suma Chakrabarti, President, European Bank for Reconstruction and Development

Sir Suma Chakrabarti, born in 1959 in West Bengal, India, is the sixth President of the European Bank for Reconstruction and Development (EBRD). The Bank's Board of Governors elected Sir Suma as President of the EBRD for the next four years, from July 3, 2012.

Sir Suma has extensive experience in international development economics and policy-making, as well as in designing and implementing wider public service reform.

Most recently he held the position of Permanent Secretary at the British Ministry of Justice and was its most senior civil servant. Prior to this, from 2002, he headed the UK's Department for International Development - formerly the Overseas Development Administration (ODA) - where he worked closely with economies undergoing substantial reform in eastern Europe, the former Soviet Union and the Middle East and North Africa. Sir Suma is notable for playing a key role developing the UK's successful Know-How Fund for Central and Eastern Europe and worked with the European Commission in improving its programmes in the Middle East and North Africa.

Sir Suma also worked in the late 1990s in the UK Treasury, where he was responsible for UK public expenditure, and in the early 2000s in the Cabinet Office, where he led on cross-departmental strategic issues and subsequently the management of the Cabinet agenda.

After studying Politics, Philosophy and Economics at the University of Oxford, Sir Suma took a Masters in Development Economics at the University of Sussex. He also holds honorary doctorates from the Universities of Sussex and East Anglia, and Bucharest's University of Economic studies.



Dr Ahmad Mohamed Ali Al-Madani, President, Islamic Development Bank

Dr. Ahmad Mohamed Ali Al-Madani is the first President of the Islamic Development Bank (IsDB) since 1975.

Dr. Ali was born in Almadinah Almunawarah, Saudi Arabia, in 1934, where he completed early education. He holds a B.A. degree in Commerce and a degree in Law from Cairo University, Egypt. He earned M.A. and PhD degrees, both in Public Administration, from the University of Michigan, Ann Arbor, and, State University of New York (SUNY), Albany, USA, respectively in 1962 and 1967. He is married and has four children.

Dr. Ali began his career in education and manpower development with his appointment as Director, Scientific and Islamic Institute, Aden, Yemen, during 1958-59. Subsequently, he returned to Saudi Arabia and continued in the same path with his appointment as the Acting Rector of King Abdulaziz University from 1967 to 1972.

His contribution to the development of the people was recognized by the government of the Kingdom of Saudi Arabia and in 1972 he was selected to serve as Deputy Minister of Education and served his country for three years.

Upon the initiative of the late King Faisal Bin Abdulaziz, when the member countries of the Organization of the Islamic Conference (OIC) decided to establish the Islamic Development Bank, he was chosen as its first President.

His education, background and past experience have helped him to establish a strong base for the mission of the development of the Bank. His qualifications, background and commitment to development of people have enabled him to take up the challenges of managing the IDB and to widen the spectrum of development by addressing the various issues, as reflected in the activities of the Bank

Not limiting the Bank's activities in one direction, Dr Ali looks at development in its totality and has spread the involvement of the Bank in several directions including trade, insurance, the private sector, etc. as demonstrated by the establishment of the Islamic Development Bank Group of Institutions comprising the Islamic Research and

Training Institute (IRTI), the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), the Islamic Corporation for the Development of the Private Sector (ICD), and the International Islamic Trade Finance Corporation (ITFC).

In the last few years, his wealth of experience and open-minded approach, coupled with the mission of "Khairu Annaas Min Nafa Annas - The best amongst you are those who are beneficial for others" has led to the establishment of other entities for the alleviation of poverty, eradication of illiteracy, etc, such as the Islamic Solidarity Fund for Development (ISFD).

Dr. Ali prefers to be in touch with the people and extensively travels in the constituencies. He was chosen to be the Secretary General of the Muslim World League (MWL) during 1993-95 and was given the task of restructuring the MWL, after which he returned to serve the Bank. He has also been contributing to the welfare of the community in the Kingdom by extending his services to the Higher Education Councils of five Universities and as a Board member of the Saudi Fund for Development.

Dr Ali's views on development have been expressed in many articles, speeches, lectures and working papers on Islamic Economics, Banking and Education. He is a firm believer that Islamic principles and its applications in Economics and Banking has a lot to offer the world and thus contribute positively towards solving the current economic crisis.

He is keen on taking the IDB to a world of excellence with the Vision 1440H which was delineated on behalf of the Bank by a group of Eminent Persons. The Vision 1440H Document aims at alleviating poverty, eradicating illiteracy, providing better health facilities to the people, strengthening ties with the private sector, NGOs, and striving for the cause of development of women, etc. He looks at development as a comprehensive and integrated phenomenon that has to be continuously reviewed and closely coordinated. He seeks cooperation with all people who would like to contribute to a better life for all humans in this global village.

Speaker and Moderator Biographies

2. Presentation on economic environment



Masood Ahmed,
International Monetary
Fund

Masood Ahmed has been Director of the Middle East and Central Asia Department since November 2008. He obtained his graduate and post-graduate degrees in Economics from the London School of Economics, where he also served on the economics faculty. He was born and brought up in Pakistan.

Before taking up his current position, Mr. Ahmed was the Director of the External Relations Department in the IMF since May 2006. During 2003-06, Mr. Ahmed served as Director General for Policy and International Development at the UK Government's Department for International Development (DFID). During 2000-03, Mr. Ahmed was Deputy Director in the IMF's Policy Development and Review Department. In this role, he served as the senior staff focal point for taking forward the IMF's policy work in support of low income member countries and its relationship with the World Bank and other development agencies.

Between 1979 and 2000, Mr. Ahmed held a number of positions in the World Bank. He worked for about 10 years on country programs and projects in different regions and, for a further 10 years, on international economic policy relating to debt, aid effectiveness, trade and global economic prospects. As Vice President for Poverty Reduction and Economic Management, Mr. Ahmed was the senior World Bank manager responsible for the development of the Poverty Reduction Strategy Paper approach as well as the HIPC Debt Initiative. He also served concurrently for a year as Acting Vice President for Private Sector Development and Infrastructure.



Gabriela Ramos,
Chief of Staff of the
OECD

Gabriela Ramos is Chief of Staff of the OECD and Sherpa to the G20. In this position, and since 2006, she has been advising and supporting the Secretary-General's strategic agenda to reinforce the impact of the work of the OECD, both at the international governance sphere, and at the domestic level in OECD member and partner countries. She developed the targeted policy advice through the "Better Policies series", and the "Getting it Right" publications, that present the most relevant and timely OECD views on the challenges countries are confronting, as well as its main recommendations. She also supports the Secretary General when launching major OECD initiatives such as the Gender initiative, the Development Strategy and the Skills strategy and is now overseeing "New Approaches to Economic Challenges" a whole of the house reflection started in 2012 to distil the lessons from the economic crisis, and to upgrade the analytical frameworks that underpin the OECD policy advice.

Previous to this position, Mrs. Ramos was the Head of the OECD Office for Mexico and Latin American, where she promoted OECD policy recommendations in several areas, particularly education, competition and health. She collaborated in the preparation of several OECD reports, developed the OECD Forum in Mexico and launched the Latin American Program. Before joining the OECD, Mrs. Ramos held several positions in the Mexican government, including the Director of Economic Analysis in the Foreign Affairs Ministry and Advisor to the Budget and Planning Minister, among others. In 1995, she earned a MA on Public Policy from the John F. Kennedy School of Government, Harvard University, where she was a Fulbright and Ford-MacArthur scholar. More recently, the President of France, François Hollande, granted her the recognition of member of the Order of Merit, in the grade of Chevalier, due to her contributions to strengthen the relationship between the OECD and France.

Mrs. Ramos is married to Ricardo López and has two daughters, Paula and Julia.

3. Development and Growth in Arab Countries in Transition: Opportunities, Prospects and Challenges



Jonathan Charles, EBRD
(Moderator)

Jonathan Charles is the Director of the Communications department at the EBRD and is a member of the Bank's weekly Executive Committee.

Jonathan came to the Bank in 2011 after a long and distinguished career at the BBC, winning several awards for his journalism. As a BBC presenter and foreign correspondent, he has appeared on BBC1 and BBC World News.

His specialist areas include economics, the EU and international diplomacy; he has a keen interest in issues surrounding the single currency.

Having established television operations for the BBC in Brussels and Frankfurt, he is well practiced in recruiting and leading teams of reporters, researchers, producers and technical staff. He holds an MA (Oxon) in Politics, Philosophy and Economics from Oriel College, Oxford University, and is fluent in French and German.

Speaker and Moderator Biographies

4. Sector session I: Investment Climate, Innovation, Competitiveness and Growth



**Alain Pilloux, EBRD
(Moderator)**

Alain Pilloux is the Managing Director for Industry, Commerce, and Agribusiness in all EBRD countries of operations. He started his career as Director of the Private Office of the Regional Governor for the Limousin region in 1985 and worked from 1987 to 1992 at the Inspection Generale des Finances in Paris, the department of the Finance Ministry responsible for conducting strategic audits in the public sector upon request of the Finance Minister. He joined the EBRD in June 1992 and has occupied various senior management positions over the years. From 1 January 2010, was appointed Managing Director for Industry, Commerce, and Agribusiness in all EBRD countries of operations. He is also responsible for the relationship with the European Investment Bank. He is an alumnus of the Ecole des Hautes Etudes Commerciales, the Cavalry School of Saumur, the Paris Institute of Political Sciences, and the Ecole Nationale d'Administration.



**Peter Warmerdam,
Executive Vice President
& Group Treasurer,
Royal Philips Electronics**

Peter Warmerdam is Executive Vice-President of Philips International. He is responsible for Treasury, Corporate Finance, Risk Management, Insurance, Pensions, Philips Capital and Real Estate.

Prior to joining Philips, Mr Warmerdam served as President of the ABB World Treasury Center in Zurich. His career includes roles in Pension Management in Shell as well as various senior positions in economic advice as well as in capital markets within several of the largest international banks in Amsterdam and London.



**Mazen Darwazeh,
CEO, Middle East and
North Africa, Hikma
Pharmaceuticals**

H.E. Senator Mazen Darwazeh has been Senator at the Hashemite Kingdom of Jordan Senate since 2010. He is also Executive Group Vice-Chairman & MENA CEO- Hikma Pharmaceuticals PLC. He joined Hikma in 1985 as a medical representative and has held several positions, including Chairman and CEO of Hikma Pharmaceuticals Limited (Jordan). He is a Chairman of Trust Pharma Limited (Algeria), Pharma Ixir Co. Ltd (Sudan), and Jordan International Insurance Company.

Senator Darwazeh is a Board Member of:

- Hikma Pharma (Egypt)
- IBN Al Baytar (Tunisia)
- Hikma Pharmaceuticals (Lebanon)
- Promo Pharma (Morocco).
- Capital Bank of Jordan
- Yarmouk University (Jordan)

He also is a member of the following Advisory Boards: Lebanese American University (L.A.U) Lebanon; International Organization for Migration – IOM Geneva, Switzerland; Dean's International Council- Harris School- University of Chicago, and Buck Advisory Council – San Francisco.

Senator Darwazeh holds a B.A in Business Administration- (L.A.U), Lebanon, and an AMP (Advanced Management Program) from INSEAD.

Speaker and Moderator Biographies



**Majid Jafar, CEO
Crescent Petroleum and
Key Sponsor of the Arab
Stabilisation Plan**

Majid Jafar is the CEO of Crescent Petroleum, the Middle East's oldest private oil & gas company, and Vice-Chairman of the Crescent Group of companies which includes interests in port management, logistics, contracting, private equity and real estate. He is also Managing Director of the Board of Dana Gas (PJSC), the first regional, private-sector integrated natural gas company in the Middle East, in which Crescent is the largest shareholder. His previous experience was with Shell International's Exploration & Production and Gas & Power Divisions.

In addition to his professional commitments, Majid Jafar serves on the Board of: the Carnegie Middle East Center Advisory Board, the Arab Forum for Environment and Development (AFED), the Global Energy Initiative (GEI), the Sharjah Chamber of Commerce (UAE), the Sharjah Expo, the Iraq Energy Institute, and the New Leaders of the International Institute of Education (IIE). He is also Vice-Chairman of the World Economic Forum Global Agenda Council for Youth Unemployment, and an active member of: the Royal Institute for International Affairs (Chatham House), the International Institute for Strategic Studies (IISS), the Young Presidents Organization (YPO) and the Young Arab Leaders organization (YAL), and an Accredited Director of the Institute of Directors (IoD Mudara) in Dubai.

Majid Jafar attended Eton College and graduated from Cambridge University (Churchill College) with Bachelor and Masters Degrees in Engineering (Fluid Mechanics and Thermodynamics). He also holds an MA (with Distinction) in International Studies and Diplomacy from the University of London's School of Oriental & African Studies (SOAS), and an MBA (with Distinction) from the Harvard Business School.



**Khaled M. Al-Aboodi,
CEO, ICD (Islamic
Corporation for the
Development of the
private sector)**

Mr. Khaled Al-Aboodi joined the Islamic Development Bank (IDB) Group in November 2001 as Deputy Director General of the Islamic Corporation for the Development of the Private Sector (ICD), the Private Sector arm of IDB & since 2007 till now as Chief Executive Officer of (ICD).

Mr. Al-Aboodi has over 30 years of experience serving the developing Finance industry in the Middle East and USA. He started his tenure with Ministry of Finance & National Economy of Saudi Arabia in 1982 as an Economic Researcher, served as Director of the Environment Unit, Acting Director of the International Financial Institutions Department.

In 1995 he moved to Washington DC to serve as Assistant to the Saudi Executive Director at the World Bank; and was later appointed Alternate Executive Director for Saudi Arabia at the World Bank Board until 2000.

Later in 2000, he joined the Saudi Public Investment Fund (Ministry of Finance) as Senior Economist where he was in charge of several privatization operations.

Mr. Khaled Al-Aboodi is a Saudi National, and holds a Bachelors Degree in Economics from King Saud University, Riyadh (1982), and a Master Degree in Economics from the Northeastern University, Boston, USA (1987).

Speaker and Moderator Biographies

5. Sector session II: How do renewable contribute to sustainable growth and energy security?



Riccardo Puliti, EBRD
(Moderator)

Riccardo Puliti is the Managing Director in charge of the energy and natural resources sectors at the EBRD. He joined the EBRD in 1996 in the power and energy utilities department and moved to natural resources in 1998. In 2000, he was appointed Deputy Director of Municipal and Environmental Infrastructure and in 2002 Director of Transport Infrastructure.

Riccardo has extensive experience in emerging market economies, working with both the private and public sectors. He started his career at Istituto Mobiliare Italiano (IMI) Group in 1987, he then moved to Banque Indosuez in Paris where he worked in M&A and equity capital markets. He then joined NM Rothschild and Sons in London where he held several positions in M&A and equity capital markets.

Riccardo holds various Supervisory Board and Board of Directors memberships in investee companies.

Riccardo is a MBA alumnus of Instituto de Estudios Superiores de la Empresa (IESE) and a postgraduate alumnus of the Kennedy School of Government (Harvard University) and Imperial College. He is fluent in six European languages.



Paddy Padmanathan,
President and CEO,
Acwa Power

Mr. Padmanathan has served ACWA Power from 2005 as the company grew from a startup to where it is today; a leading private developer and operator of power and desalinated water production plants headquartered in Saudi Arabia with a paid up capital of US\$ 1.4 Billion now operating in 8 countries with a portfolio of plants worth US\$ 23 Billion with a capacity to deliver 15,700 MW of electricity and 2.4Mm³/day of desalinated water.

While ACWA Power is focused on reliably delivering electricity and desalinated water at the lowest possible cost and is thus technology neutral and fuel agnostic, the company is also very active in renewable energy; the most noteworthy efforts being the 160MW Concentrated Solar Power (CSP) plant at Morocco with 3 hours of storage where the company delivered an ultra-competitive tariff of 18.9 US Cents/kWh and for a 100MW PV plant in Saudi Arabia a tariff of 12 US Cents/kWh.

A graduate of University of Manchester, UK, Mr. Padmanathan started his career as a consulting engineer delivering infrastructure projects and moved on to develop privately financed power, water and wastewater projects. A substantial period of his career before ACWA Power was with Black & Veatch where he served as a Vice President and Corporate officer.

He also serves on the board of directors of several companies all operating in the water and power sectors.

Speaker and Moderator Biographies



Kevin Sara, Chairman and CEO of Nur Energie Ltd and TuNur Ltd

Kevin was born in Germany and grew up in Belgium. He obtained a B.A. in Physics from Vassar College (New York) and an MBA from the Ecole National des Ponts et Chaussées (Paris). After working as a management consultant earlier in his career at McKinsey & Co., he co-founded the European Telecom and Media Investment Banking practice at the investment bank Salomon Brothers (now Citigroup), advising governments on privatization and entrepreneurs on entering deregulated markets, and on deploying emerging technologies such as wireless telephony and the internet. Later, at the Japanese investment bank Nomura International, Kevin founded a technology principal investment group and invested in European and US emerging technology companies. More recently, while working on his PhD in Energy Policy at Imperial College (London), Kevin co-founded Hazel Capital, a clean-tech investment management company with investments in public and private clean-tech and renewable energy companies. Most recently he founded Nur Energie, a company which develops large scale solar energy projects in Greece, France, Morocco and Tunisia, including an innovative solar export project which intends to export solar energy from the Sahara desert to Italy via a submarine cable across the Mediterranean Sea.

Nur Energie is an independent solar power plant developer focused on developing large scale solar power plants in Southern Europe and North Africa capable of producing low carbon base load power. Nur Energie has a strong commitment to the MENA region.



Giuseppe De Beni, Managing Director, Italgem, Italcementi Group

Born in Bergamo on March 20, 1960

Graduated in Business Administration – Bergamo University (Italy)

Masters in Business Administration – Yale-Hartford University (USA)

Following graduation, he started his career at Auschem Group Spa, a chemical group listed on Milan Stock Exchange, as Strategic Marketing Director. He was then promoted Managing Director of the Spanish subsidiary of the Group, Auschem Iberica.

In 1996, he was appointed Managing Director of Sprea Chemicals SpA, a company producing Plastics Material and Synthetic Resins.

In 1998, he entered Radici Group (a leading Italian Group with diversified businesses worldwide in Chemicals, Plastics, Synthetic Fibres, Textile Machinery and Energy sectors), where he was appointed Managing Director of the sub-holding Gruppo Radici SpA, focusing on the international diversification and development of the Group.

In March 2006, he entered Italcementi Group and in July 2006 he was nominated Managing Director of Italgem Spa, a company fully controlled by Italcementi (the fifth cement producer worldwide). Italgem is an electricity generator and distributor trading on the international market.

Italcementi Group is the world's fifth largest cement producer. Italcementi established Italgem in 2001 with the aim of exploiting the production and distribution of electricity for the Group operations in Italy and abroad. Italgem is strongly committed to sustainability and has wind and solar projects in the MENA region.

Speaker and Moderator Biographies

6. Seizing local opportunities: skills and suppliers



The Rt. Hon Baroness Symons of Vernham Dean (Moderator)

Baroness Symons is a senior Labour Member of the House of Lords. Formerly Deputy Leader of the House of Lords, she was a minister in the UK Government from 1997 until stepping down in 2005. Among her government posts she was Minister for the Middle East, Minister for International Trade, Minister for Defence Procurement, and the Prime Minister's envoy to the Gulf.

The Baroness now acts as an adviser on the Middle East and is Chairman of the Arab-British Chamber of Commerce. She also chairs the UK side of the Saudi-British Joint Business Council, the all party parliamentary group on Qatar, and the British Egyptian Society, and sits on the Advisory Boards of the Middle East Association, British Expertise, and the Egyptian British Business Council.



Ashraf Bakry, Vice President Supply Chain, Unilever North Africa and Middle East

Mr. Bakry is currently the Supply Chain Vice President of Unilever in the Middle East & North Africa region, namely Gulf, Saudi, Mashreq & Maghreb. He has over 20+ years of experience working in multinationals mainly in Supply chain but also in general management.

He started an academic career in 1993 as a demonstrator in Faculty of Engineering but then immediately switched one year later to join Procter & Gamble for 6 years working in various manufacturing as well as regional category international assignments. In 1999, he moved back to Egypt to join Unilever where he had various assignments in total value chain management, TPM leadership, regional category leadership, general management and finally landed as the regional VP SC in NAME in 2008.

Mr. Bakry has a proven track record of leading successful business turnarounds, ability to unite cross-functional agendas to enable value creation, end to end value chain optimization, and continuous improvement mindset leveraging creativity for effective business solutions. He is also extremely passionate for people development and capability building as the ultimate tool to achieve sustainable business results.

He was also a semi-pro basketball player and holds 11 national championship titles, a scuba-diver, a squash player and a chess player. He speaks fluent Arabic, French and English.

Speaker and Moderator Biographies



**Rabea Ataya, Chairman
and CEO, Bayt.com**

Rabea Ataya is the founder and CEO of Bayt.com, the Middle East's leading job site, which now serves over 12,500,000 professionals and 50,000 employers from its 12 regional offices. Rabea is focused on providing employment opportunities by aiding in developing both the Internet and SME sectors in the Middle East. He founded Gonabit.com, the region's first group purchasing site, InfoFort, the Middle East's first and leading records management company, and he serves on the board of several Middle Eastern startups including Mumzworld.com, Koorabazar.com, and Doctoruna.com.

Rabea is a graduate of Stanford University with a BS in Electrical Engineering and an MS in Engineering Economic Systems.



**Salvatore Nigro, CEO
Europe, Education for
Employment**

Salvatore Nigro is dedicating his life to create job opportunities for young people. He joined the mission of Education For Employment (EFE) acting as CEO for Europe in 2007. EFE builds opportunities for youth in the Middle East and North Africa through training and placement programs. Prior to EFE, Salvatore Nigro was the Director of the Advocacy Department of the Glocal Forum a Swiss Foundation dedicated to city-to-city cooperation. He is used to negotiating, mediating and facilitating at the highest levels of national and international institutions. He has experience working both with governmental offices such as the Italian Ministry of Foreign Affairs and with non-governmental organizations and in multicultural, multi-linguistic environments. Mr. Nigro holds a BA in International Political Science and a MA in International Studies from the LUISS University in Rome. He obtained a Masters in Business Administration with Distinction from the University of Malta.



**Usha Rao-Monari,
Global Director for
Sustainable Business,
International Finance
Corporation (IFC)**

Usha Rao-Monari is the Director of the Sustainable Business Advisory Department of the International Finance Corporation (IFC), a member of the World Bank Group. Her department is responsible for working with companies and investors on issues of environmental and social sustainability, resource efficiency, clean energy, and agribusiness/food security. The global team she leads is also focusing on strengthening SMEs, supply chains, and communities.

Ms. Rao-Monari joined IFC in 1990 and specialized on a broad range of industries including Infrastructure, Manufacturing, and Petrochemicals in several countries and regions across the world. In 1998, she assumed the position of Regional Manager for Manufacturing and Services for South Asia and Country Head for India, based in IFC's New Delhi regional office. Subsequently, Ms. Rao-Monari became the Global Head of IFC's investment operations in Utilities, with a particular focus on urban infrastructure and natural gas. In that role, she was instrumental in the formation of the Water Resources Group, a public-private platform housed in IFC which works with governments in transforming the water sectors in their countries.

Prior to joining IFC, Ms. Rao-Monari was Vice President at Prudential-Bache Capital Funding, working both in New York and London. She holds an MBA from the Bajaj School of Management in Bombay and a Masters in International Economics and Finance from the School of International and Public Affairs at Columbia University.

Speaker and Moderator Biographies

7. Managing investment risks in Arab Countries in Transition



Peter M Jones, Secretary General, Berne Union (Moderator)

Peter Jones was appointed Secretary General of the Berne Union in May 2012.

Mr Jones was previously the Chief Executive Officer of the African Trade Insurance Agency, and has held senior positions at the Multilateral Investment Guarantee Agency (World Bank Group); Export Development Canada; the Canadian Imperial Bank of Commerce; and Grindlays/ANZ Bank.

He is a Fellow of the Institute of Chartered Secretaries and Administrators and completed the World Bank Group's Executive Development Program at the Harvard Business School in 2000.



Paul Sanders, Vice President and Regional Manager, Zurich Insurance Group – UK

Paul Sanders joined Zurich Emerging Markets Solutions in February 2004 as an underwriter in our London office. Paul has recently been promoted to vice president and regional manager of the UK. Prior to joining Zurich, Mr. Sanders was a political risk insurance broker for Marsh & McLennan in their London office.

Mr. Sanders holds a B.A. in International Relations from Keele University.



Olivier Lambert, Head, Multilateral Investment Guarantee Agency (MIGA), Operations in Europe, World Bank Group

Olivier J. L. Lambert is Manager for Europe at the Multilateral Investment Guarantee Agency (MIGA), the political risk insurance arm of the World Bank Group. Lambert serves as MIGA's senior representative in the region. He manages the agency's presence in Paris, leading strategy and business development vis-à-vis Europe-based clients who are focusing primarily on sub-Saharan Africa, the Middle East and North Africa, and Eastern and Central Europe.

Prior to his appointment to MIGA in 2009 as Sector Leader for Finance and Telecommunications, Lambert held various positions within the World Bank and the International Finance Corporation (IFC). He has extensive technical experience as a financial sector specialist, and operational experience leading private sector development and governance operations and programs mostly in the sub-Saharan Africa, Middle East and North Africa, and East Asia and Pacific regions.

Before joining the World Bank Group, Lambert spent several years in diplomacy, corporate banking, and project finance, working in the French foreign ministry, Standard Chartered Bank, and Crédit Commercial de France (now HSBC).

Lambert holds a master's of business administration from INSEAD and a master's degree equivalent in agricultural sciences from Ecole Nationale Supérieure Agronomique in Montpellier, France.

Speaker and Moderator Biographies



Toby Heppel,
Divisional Director,
Political, Credit &
Financial Risks, RFIB

Toby Heppel has been a political risks insurance broker for over thirty years, syndicating investment insurance risks in the London political risks insurance market and internationally. Since the 1990s, Toby has pioneered the building of co-operative reinsurance relationships between public sector, multilateral insurers and the private insurance sector, particularly in the Middle East and Africa.



Mohamed Chouari,
Director of Operations
Department, The Arab
Investment & Export
Credit Guarantee
Corporation (Dhaman)

Mohamed Chouari pursued his higher studies in the USA where he obtained a Master Degree in 1972 and a doctoral candidacy same year.

He also pursued a one year program in economics in the University Of Stockholm, Sweden, in 1974.

He joined Dhaman in 1978 and participated ever since in developing the various guarantee schemes, and in cementing the credit and political risk insurance in the Arab region.

He became Director of Operations in 2004.



John Moran, Vice
President (Insurance),
Overseas Private
Investment Corporation
(OPIC)

Prior to assuming his current role at OPIC, John Moran served both as the agency's Managing Director in charge of Development and Coordination, and Director of Investment Development for Central and Eastern Europe, and served as OPIC's regional representative for Southeast Europe, based in Zagreb from 2000 to 2003. He also served in OPIC's Insurance Department as a Director and as an Investment Manager.

Before joining OPIC, Mr. Moran was the U.S. Treasury Department's Deputy Director for the Office for Central and Southeastern Europe, working on issues relating to the Balkans. He earlier served with USAID as its Director of Credit and Investment (1996-1998), and as its Senior Counselor on Investment Funds in Europe and the New Independent States (1993-1996).

Prior to joining the U.S. Government, Mr. Moran was in private law practice from 1987-1993 with the Washington, D.C. law firm of Duncan & Allen, where he worked in the firm's domestic energy and international trade and investment practices focusing on emerging markets and the international energy sector.

He has a B.A. from the University of Michigan (Political Economy, 1982) and holds law degrees from the University of Notre Dame (J.D., 1986) and the George Washington University (LL.M., 1992).

Speaker and Moderator Biographies



Mohamud H. Khalif,
Director, Structured
Finance & Investment
Insurance Department,
Islamic Corporation
for the Insurance of
Investments & Export
Credit (ICIEC)

Mohamud Hussein Khalif is an economist by training and has been working, over the past ten years, for the Islamic Development Bank (IDB) Group, a multilateral development financing institution based in Jeddah, Kingdom of Saudi Arabia, in various roles and capacities. He joined the Bank as a Young Professional (YP) and was later assigned to the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), a member institution of the IDB Group that has the functional responsibility of using risk mitigation instruments for enhancing Member Country development programs. He has since served various roles in ICIEC including as a Country Risk Analyst, Investment Insurance Underwriter and the Division Head for the Investment Insurance Division. He is currently the Director for the Structured Finance and Investment Insurance Department in ICIEC, which is the department that is tasked with promoting medium term trade credit transactions of, and foreign direct investments into, the member states of the Organization of Islamic Cooperation (OIC).

Prior to joining the Islamic Development Bank, Mohamud worked, as an environmental economist, for the Ontario Ministry of Environment and Energy in Toronto, Canada. Mohamud holds a master's degree in Economics and Environmental Studies from the University of Toronto, and a bachelor's degree in International Business Administration from the US International University, Nairobi, Kenya.

8. Sector session III: How can the financial sector contribute to inclusive growth?



Nick Tesseyman, EBRD
(Moderator)

Nick Tesseyman is the Managing Director in charge of the Financial Institutions sector at the European Bank for Reconstruction and Development.

Nick is a UK national and graduated from Oxford University. He started his career at Barclays Bank in London and originally joined the EBRD from Shorebank in 1996 to develop the Russia Small Business Fund and other small business lending programmes. In 2000 he moved to Moscow and was appointed Deputy Director for Financial Institutions Russia.

Nick left EBRD in 2006 to join Merrill Lynch, where he was a Director in the Investment Banking department, responsible for bank relationships and M&A activity in Russia and the CIS. He rejoined the EBRD in August 2008 in his current role.



Saad Mouasher, Senior
Deputy Chief Executive
Officer, Jordan Ahli
Bank

Saad N. Mouasher is Senior Deputy CEO of Jordan Ahli Bank (www.ahli.com), Jordan's oldest and 3rd largest financial institution, with a presence in Jordan, Lebanon, Palestine, and Cyprus. Saad guided the development of a detailed, comprehensive, bank-wide five year action plan consisting of more than 700 strategic projects and imperatives, designed to transform the bank into a world-class financial services institution, and to prepare Ahli

Bank for aggressive regional expansion. As part of Ahli Bank's transformation program, Saad was directly involved in creating and supporting, amongst many other projects, Jordan's first specialized Small & Medium Sized (SME) Business Group. Today, Jordan Ahli Bank has the fastest growing SME banking segment in the country. Saad is also Chairman of Ahli Microfinance Company, which has recently become Jordan's fastest growing microfinance organization.

Saad is passionate about supporting entrepreneurs and startups across the world as mentor, advisor, board member or angel investor. In Jordan, Saad mentors and advises entrepreneurs and startups in his official capacity as Mentor Board Member in Oasis 500 (www.oasis500.com), and Board Member of The Oasis Venture Fund for early stage investments (Oasis 500 is the MENA region's premier seed and early stage startup acceleration and investment program.) Saad also headed a national entrepreneurship task force that spearheaded the design of four national programs to support the entrepreneurship ecosystem.

Saad is currently a member of the global Young Presidents Organization (YPO), and is a founding member of the Jordan Strategy Forum (Jordan's premier economic think tank). His educational credentials include a B.A. in Economics from Northwestern University with an Undergraduate Leadership Certificate, as well as an M.B.A. from Stanford University.

Jordan Ahli Bank was established in 1955. Ahli Bank was the first national bank to be established in East Jordan.

Speaker and Moderator Biographies



Soha Soliman, Head of Small and Medium Enterprises, National Bank of Egypt

Soha Soliman graduated from the Faculty of Commerce-Cairo University and started her banking career in 1995 joining Egyptian American Bank (affiliate of American Express Bank). In 2006 after being promoted several times, she reached the position of Corporate Banking Vice President in Credit Agricole Bank after this later acquired Egyptian American Bank.

In 2008, she joined Audi Bank as Head of Small and Medium Enterprises to start her new challenge with the analysis of the Egyptian SMEs access to finance, challenges, obstacles and suggested solutions. In April 2010, she moved as Head of Small and Medium Enterprises in National Bank of Egypt (the largest bank in Egypt- 100% government owned). Since then, she was a member of most of the SME decision making committees held by several public authorities & ministries and was responsible for implementing a number of local and international agreements to service SMEs in Egypt. She is currently managing a portfolio of EGP 10bn as of date (granted to 38,000 clients) compared to a portfolio of EGP4bn in 2010. She is also responsible for running eight credit lines from different multinational donors to serve Egyptian SMEs.

Her main aim is to enhance SME access to finance and achieve inclusive growth while preventing disparities.

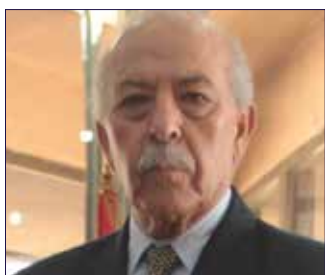
National Bank of Egypt (NBE) is the oldest commercial bank in Egypt. It was established on June 25, 1898. After its nationalization in the 1960s, it acted as a pure commercial bank.



Loïc Chiquier, Director, Finance and Private Sector Department, MENA

Loïc Chiquier is Director for Capital Market Global Practice and Middle East and North Africa Region Financial and Private Sector Development since July 1, 2011. Previously he was the Manager of the Non- Bank Financial Institutions Unit in the Global Capital Markets Development Department of the World Bank. Loïc has extensive experience in housing and urban policy issues, development of primary and secondary mortgage markets, reform of housing finance institutions, low-income housing policy instruments, mortgage credit guarantees, legal and regulatory environment, etc. His country work experience includes Algeria, Brazil, China, Colombia, Cote d'Ivoire, Egypt, Ghana, Hungary, Indonesia, Iran, Jordan, Malaysia, Mali, Mexico, Morocco, Nigeria, Oman, Peru, Philippines, Poland, Russia, Tanzania, Turkey, and Ukraine.

Loïc holds degrees from Ecole Polytechnique, France; DEA of Macro-economic Analysis and Policy from Ecole Normale Supérieure; and Master Degrees in Finance from Ecole Nationale des Ponts et Chaussées in International Relations from the Institut des Sciences Politiques de Paris.



**Chedly Ayari, Governor
of the Central Bank of
Tunisia**

University degrees and Academic honours

PhD in economics (Sorbonne University, Paris, France), Agrégé (post-doctoral) in economics (Sorbonne University, Paris, France), Doctor Honoris causa (University of Aix-Marseille, France)

Professional positions

Academic

- Professor emeritus in economics. University of Tunis
- Honorary dean. Faculté of Law and Economic sciences. University.
- Director, Centre of Economic & Social Studies. University of Tunis
- Professor in international economics. Universities of Aix-en-Provence, Paris and Nice (France)

Government

- Secretary of State, Planning
- Minister of Education, Youth and Sports
- Minister of National Economy
- Minister of Planning

Diplomatic

- Economic Counsellor, Tunisian Permanent Mission to the United Nations, New York (USA)
- Ambassador of the Republic of Tunisia to the Kingdom of Belgium and the European Economic Commission (Brussels)

International banking

- Alternate Executive Director, World Bank group, Washington D.C. (USA)
- Chairman of the Board and Chief Executive Officer. Arab Bank for the Economic Development in Africa (Khartoum. The Sudan).

Central banking

- Governor of the Central Bank of Tunisia (presently)
- Consultative
- Acting president. National Consultative Council for Scientific Research and Technology. Tunis (Tunisia)
- President of The Commission for Investment Promotion Tunis (Tunisia)
- Members of the Arab Thought Forum. Amman (Jordan)
- President of the Committee on Tunisia 2030

Professor Ayari has authored various books, and articles published in Tunisia, in other Arab as well as European countries, dealing with a variety of issues (domestic and global relating to the economics of development).

Speaker and Moderator Biographies



Farid Masood, Head of Advisory Services and Asset Management, ICD

Farid Masood is the Head of Advisory Services and Asset Management for the Islamic Corporation for the Development of the Private Sector (ICD, Islamic Development Bank's private sector arm) with operations spanning Africa, Middle East and Asia. He is also a member of the management committee and investment committee of ICD and represents ICD on the board of several investee companies and investment funds. He is actively involved in the creation, management and oversight of several new investment fund initiatives including a \$400m+ private equity platform, a \$250m SME platform and a \$300m income fund platform.

Before joining ICD, he was CEO of KASB Securities (Merrill Lynch) in Pakistan, where he was responsible for the brokerage, investment banking, private equity and proprietary trading business of the firm. He was also actively involved in advising governments and corporations on financial restructuring, privatization, project finance and mergers and acquisitions and completed transactions over US\$5bn. Prior to his return to the Middle East region, he worked as a principal consultant / investment banker for PricewaterhouseCoopers in the US, advising energy and telecommunication companies on new venture development and cross-border M&A.

Farid holds a Bachelors and Masters in Systems and Information Engineering from the University of Virginia (USA) and a Masters from the University of Cambridge (UK).



Abderrahim Bouazza, Head of Supervision, Central Bank of Morocco

Mr. Abderrahim Bouazza has been appointed Head of Banking Supervision Department at Bank Al-Maghrib (Central Bank of Morocco) since 2002.

He is Vice-Chair of the Credit Institutions Committee (Comité des Etablissements de Crédit), a Consultative Body set up by Banking Law to give a view on licensing and banking regulations.

He is member of the Board of Directors of the Financial Market Authority.

He is also member of National Accounting Council.

Mr. Abderrahim Bouazza joined Banking Supervision Department in 1980, and held different positions in several areas such as banking accounting, banking regulation as well as off-site supervision.

9. Closing session: summary, outlook and recommendations



**Inger Andersen, Vice
President of Middle East
and North Africa region,
World Bank**

Ms. Andersen, a Danish national, is Vice President of the Middle East and North Africa at the World Bank, where she is responsible for the Bank's strategy and operations throughout the region. Prior to her appointment, she served as Vice President of Sustainable Development, where she led the department's work with developing countries to provide key infrastructure, enhance food security, promote environmental sustainability, develop social accountability, provide support for climate change mitigation and resilience, and support countries in disaster risk management. She has also played a key role in supporting internal reforms and strengthening the Bank's sectoral leadership.

Ms. Andersen joined the Bank in 1999 and has served the Bank in a range of capacities in the sustainable development sectors, including as Sector Manager and Director in Africa and as Director in the Middle East and North Africa. Prior to joining the World Bank, Ms. Andersen worked at the United Nations for 12 years, including in UNDP's Regional Bureau of Arab States and in the United Nations Drought and Desertification Office. While at the UN, Ms. Andersen served on the UN's three member delegation to the Middle East Multilateral Peace Talks. Ms. Andersen's country experience is extensive, including five years in Sudan, where she also became a student of Arabic. Ms. Andersen received her Master's Degree in Development Economics and African Politics from the University of London, School of Oriental and African Studies.

Speaker and Moderator Biographies



Rt. Hon Alan Duncan,
UK Minister of State
for International
Development

Rt Hon Alan Duncan MP became Minister of State for International Development on 13 May 2010.

Born in 1957, the son of an RAF officer, he went to Merchant Taylors' School and read politics and economics at St John's College Oxford. Elected President of the Oxford Union in 1979, he went on to win a Kennedy Scholarship at Harvard University following two years as a graduate trainee with Shell International.

He worked as an oil trader and ran his own oil consultancy until being elected as the MP for Rutland and Melton in 1992.

Having spearheaded William Hague's successful campaign for the Conservative Party leadership in 1997, Alan went on to hold a number of shadow cabinet positions including;

- Shadow Health Minister
- Shadow Minister for Trade and Industry
- Shadow Foreign Minister
- Shadow Secretary of State for Constitutional Affairs
- Shadow Secretary for International Development
- Shadow Secretary of State for Transport
- Shadow Secretary of State for Business, Enterprise and Regulatory Reform
- Shadow Leader of the House of Commons
- Shadow Minister for Prisons and Probation

He has also established recognised expertise in energy and the Middle East.

The Minister currently leads on the following areas within DFID:

- Asia, Caribbean and Overseas Territories
- Middle East and North Africa (excluding Syria and Libya)
- West and Central Asia (excluding Afghanistan and Pakistan)
- stabilisation
- the Conflict, Humanitarian and Security department (CHASE) (except the topic of violence against women and girls)
- international finance (except the Global Fund to fight AIDS, tuberculosis and malaria) - and supporting the Secretary of State on World Bank and private sector
- international relations
- trade
- corporate performance

In association with



Foreign &
Commonwealth
Office



European Bank
for Reconstruction and Development

