

# **TAIBA LEASING COMPANY**

## **DUSHANBE BUSINESS FORUM 2013**

## Country Overview

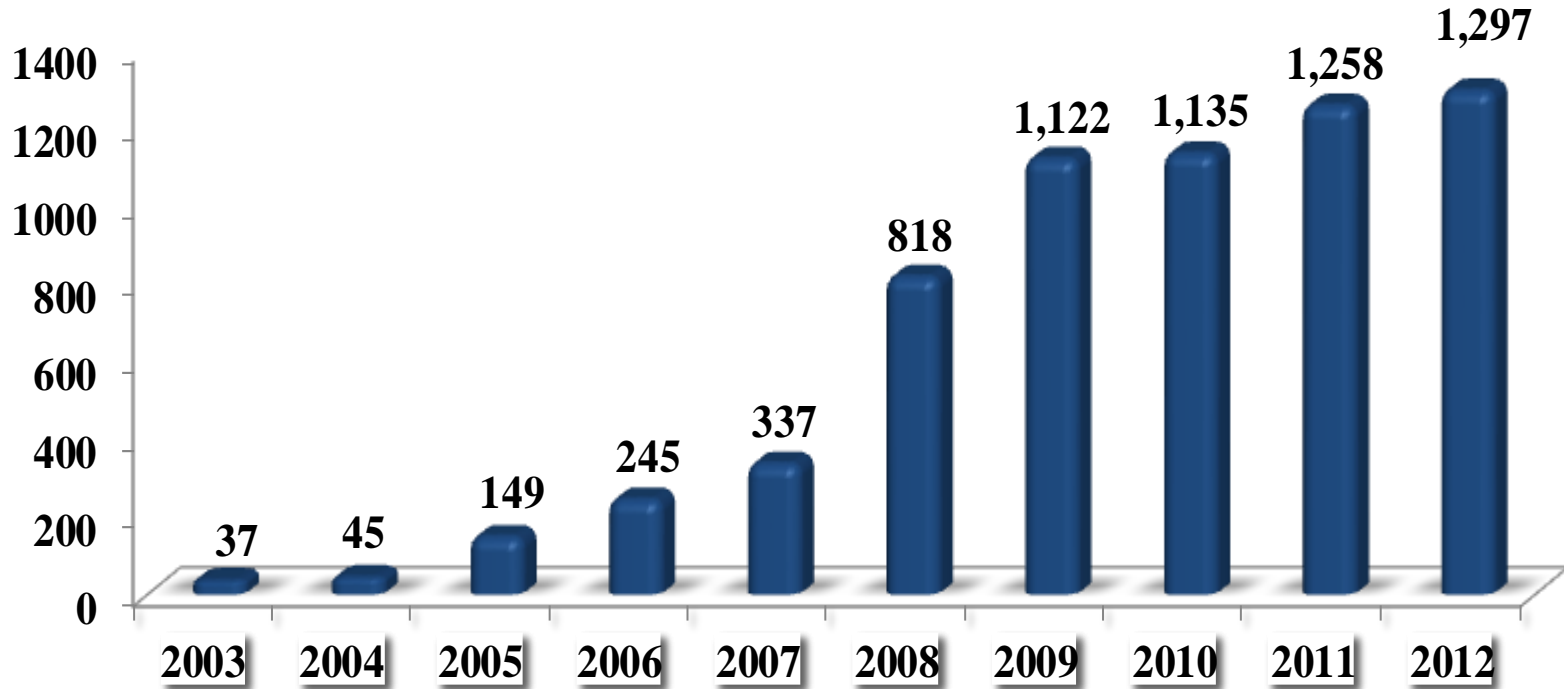


- Surplus performance of State budget since 2005.
- Total volume Public Debt of external borrowings does not exceed 16.0% out of GDP at January 1, 2013.
- Internal borrowings rate is zero.

Socio-Economic Indicators, 2012 estimates	
Population (million)	30.0
Total area (sq. km)	447,400
Nominal GDP	USD 48.3 billion
GDP Growth rate	8.2%
Inflation	7.0%
External Turnover	Exports :USD 16.65 Bio
	Imports :USD 15.53 Bio
Unemployment rate	4.8%
Major Industries	Textiles, Food processing, Mining, hydrocarbon extraction, metallurgy, Chemicals
Industrial Output	USD 25.6 Bio
Agricultural Output	USD 12.3 Bio
Growth rate of industrial products	7.7%

## Leasing Market in Uzbekistan

UZS in Billions



	2005	2006	2007	2008	2009	2010	2011	2012
No. of lessors	28	33	49	64	86	83	84	99*

\* Banks – 26 , Leasing Companies - 73

## Leasing Volume (UZS in Billions) in 2012

### Top 5 Banks by volume of leasing operation

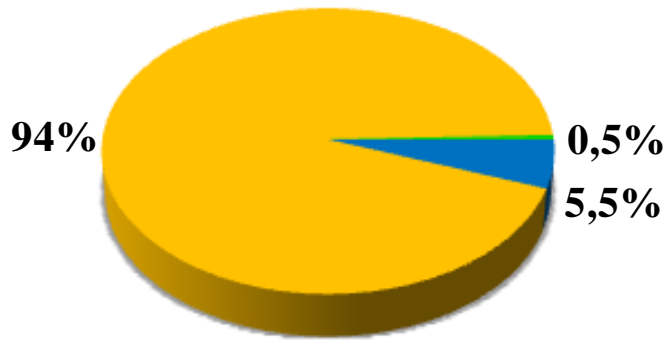
Asaka Bank	107.6
Ipoteka Bank	27.4
Microcreditbank	21.2
Turon Bank	8.1
Trust Bank	7.5

### Top 5 Leasing Companies by volume

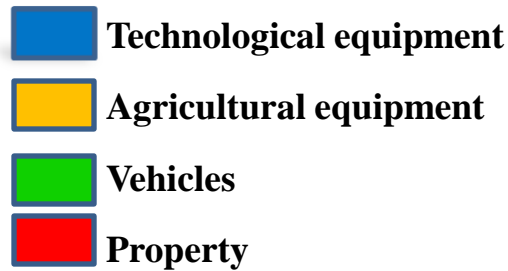
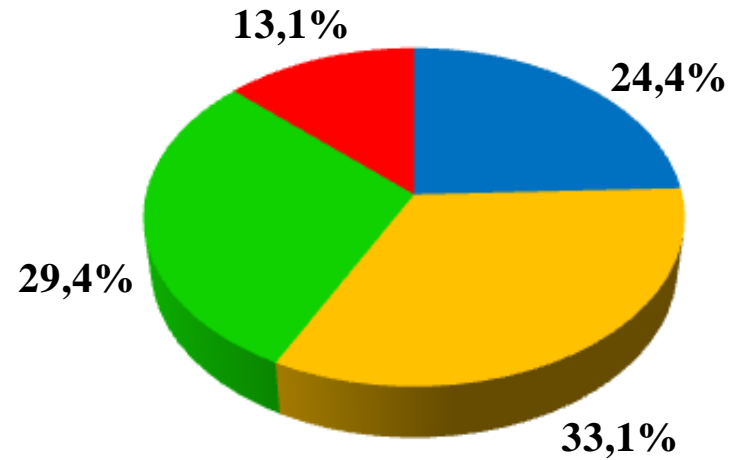
Uzqishloqhujalikmashlizing	197.7
O`zavtosanoat-Leasing	55.3
Uzmeliomashlizing	39.1
Uzbek leasing	19.1
Qurilishlizing	12.7

# Structural reorganization of lease objects

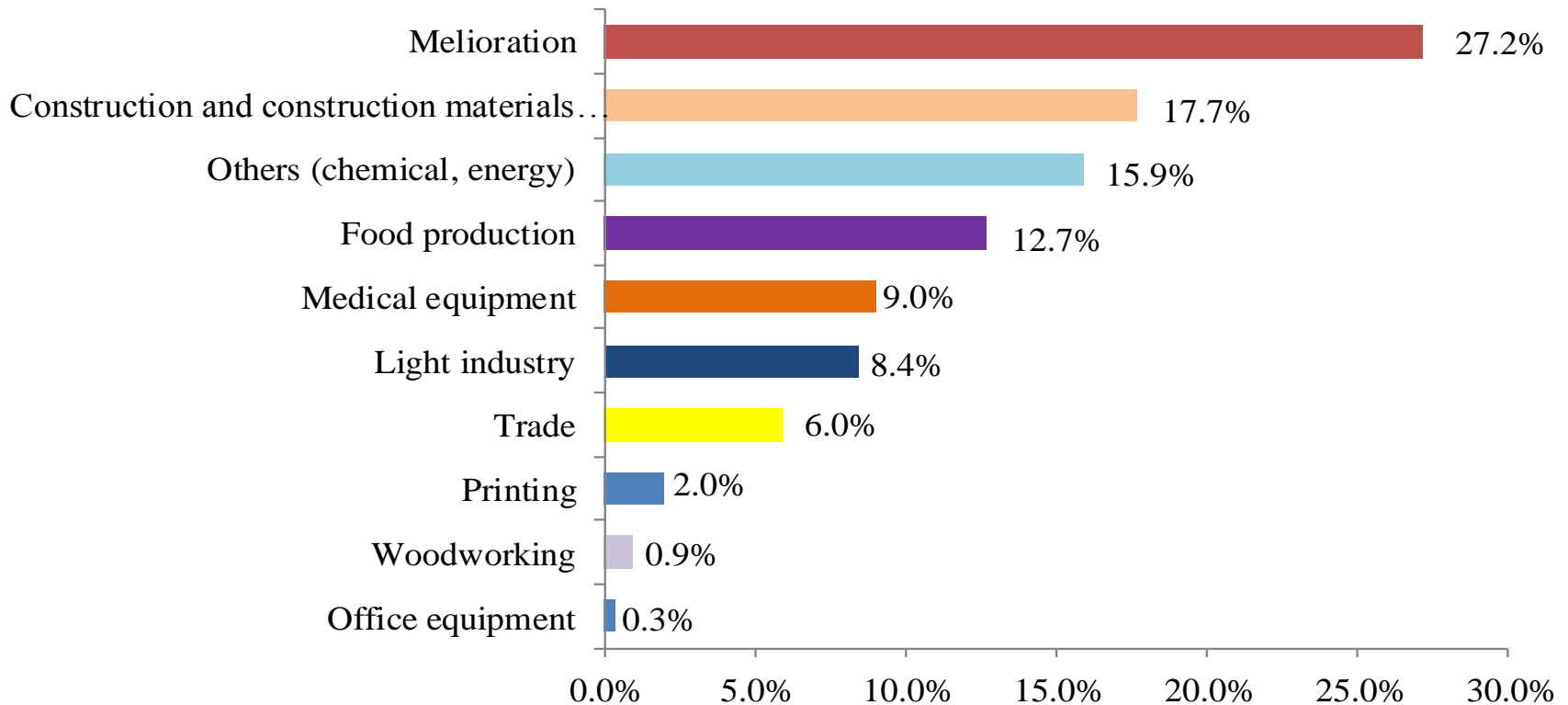
**Y2000**



**Y2012**

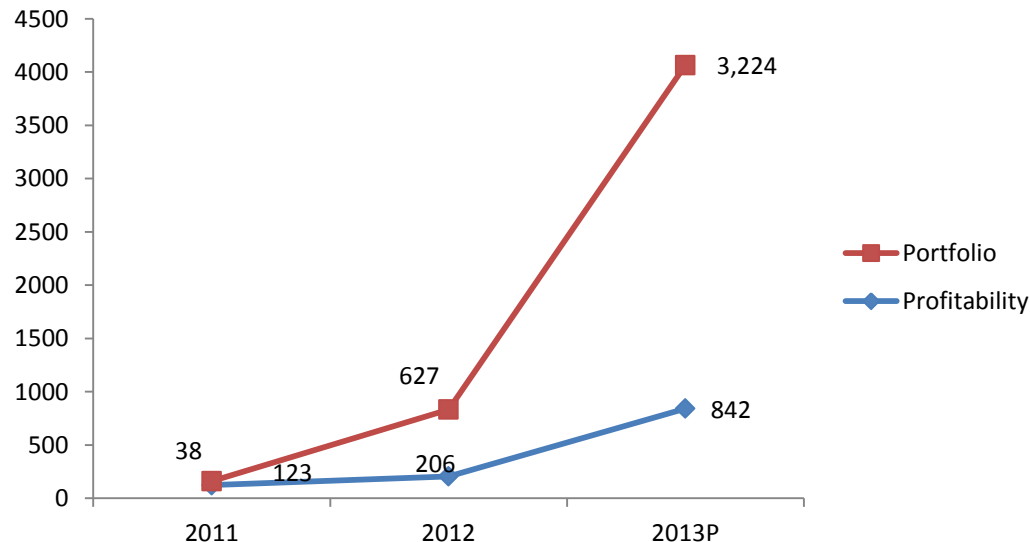


# Distribution of lease transaction by types of technological equipment provided by leasing companies during 2012



## About Taiba Leasing

- “Taiba Leasing LLC” started its activity in March 2011 with a Charter Capital of USD 5 Mio. Taiba is fully owned by Islamic Corporation for the Development of the Private Sector (ICD).
- Key financial figures (USDx000s) are as under:



# Challenges

- *Forwarding rate of GDP growth as consequence shows Leasing share was not grown and remain the same level 0.6% in spite of considerable growth of leasing transaction volume. Nevertheless leasing market has a big potential for growth. Absorption of leasing market is very high.*
- *Crucial point for development of leasing services is to get sufficient source of funds by leasing company.*



# Opportunities

- *Tax holiday on income from leasing operation until 2017.*
- *Existent big demand for financing by the reason of rapidly growth of economy.*
- *Less sensitivity of Uzbekistan economy to world economic crisis in the last years.*
- *Increasing demand of preferences to use leasing instead of bank credit.*
- *Flexibility of leasing contract by comparison with other financial instrument on acquisition of fixed assets.*

# CONTACT US

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