



Public Private Dialogue in Tajikistan:
**Consultative Council on Improvement of Investment
Climate under the President of the
Republic of Tajikistan (IC)**

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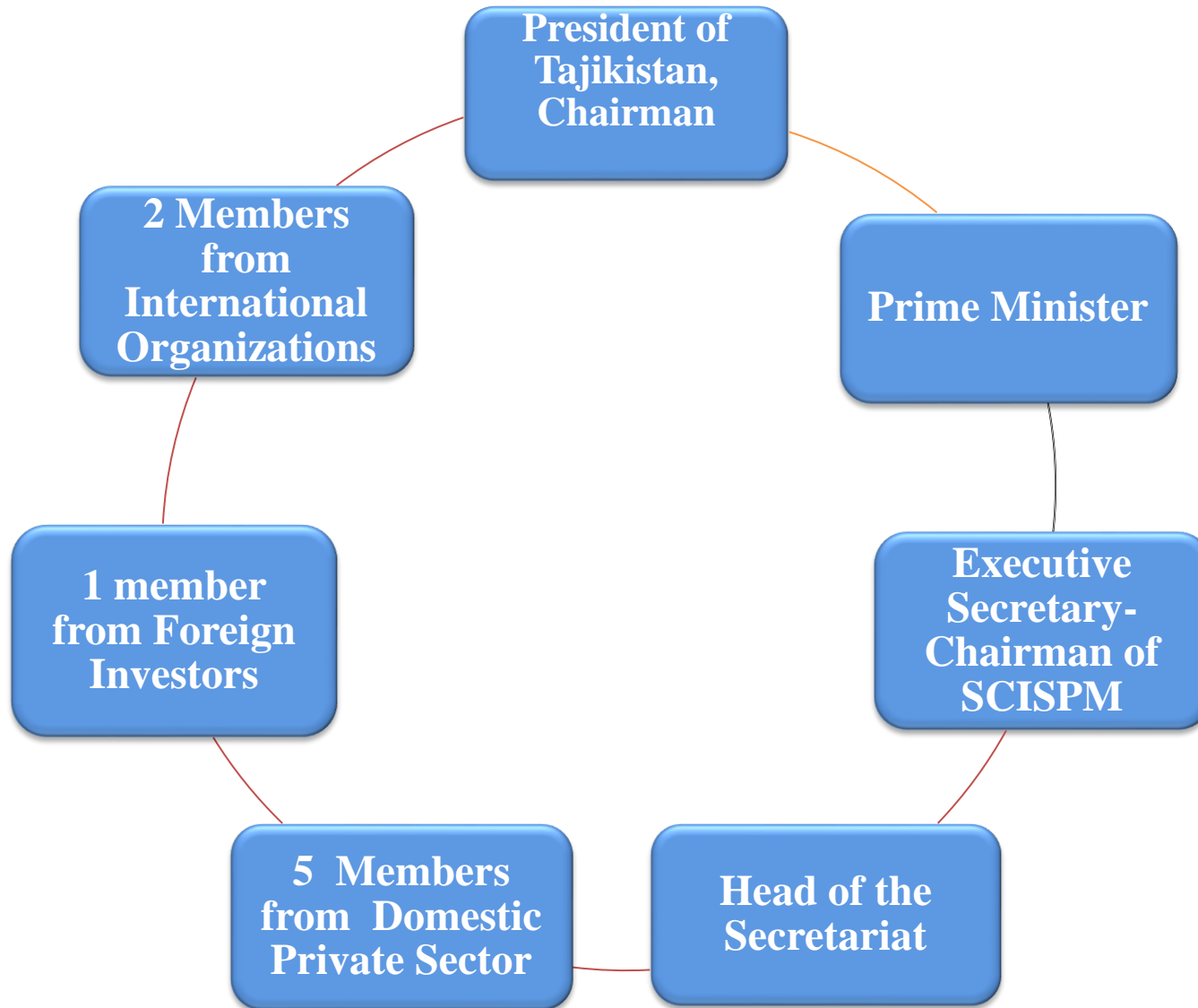
Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan

- ❑ Investment Council (IC) was established in 2007
- ❑ Objective: to promote reforms needed for easing doing business and improving investment climate
- ❑ Instrument: to create a formal platform of open dialogue between the state and the private sector
- ❑ GOT demonstrated High Level Commitment for PSD





Membership Structure of IC

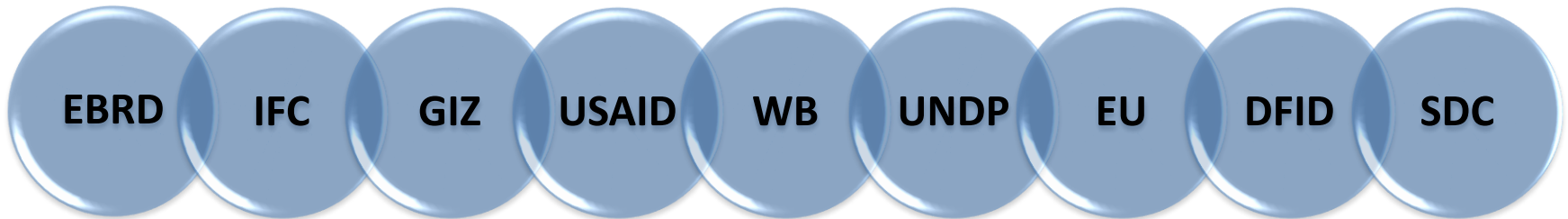




IC Cooperation with Partners

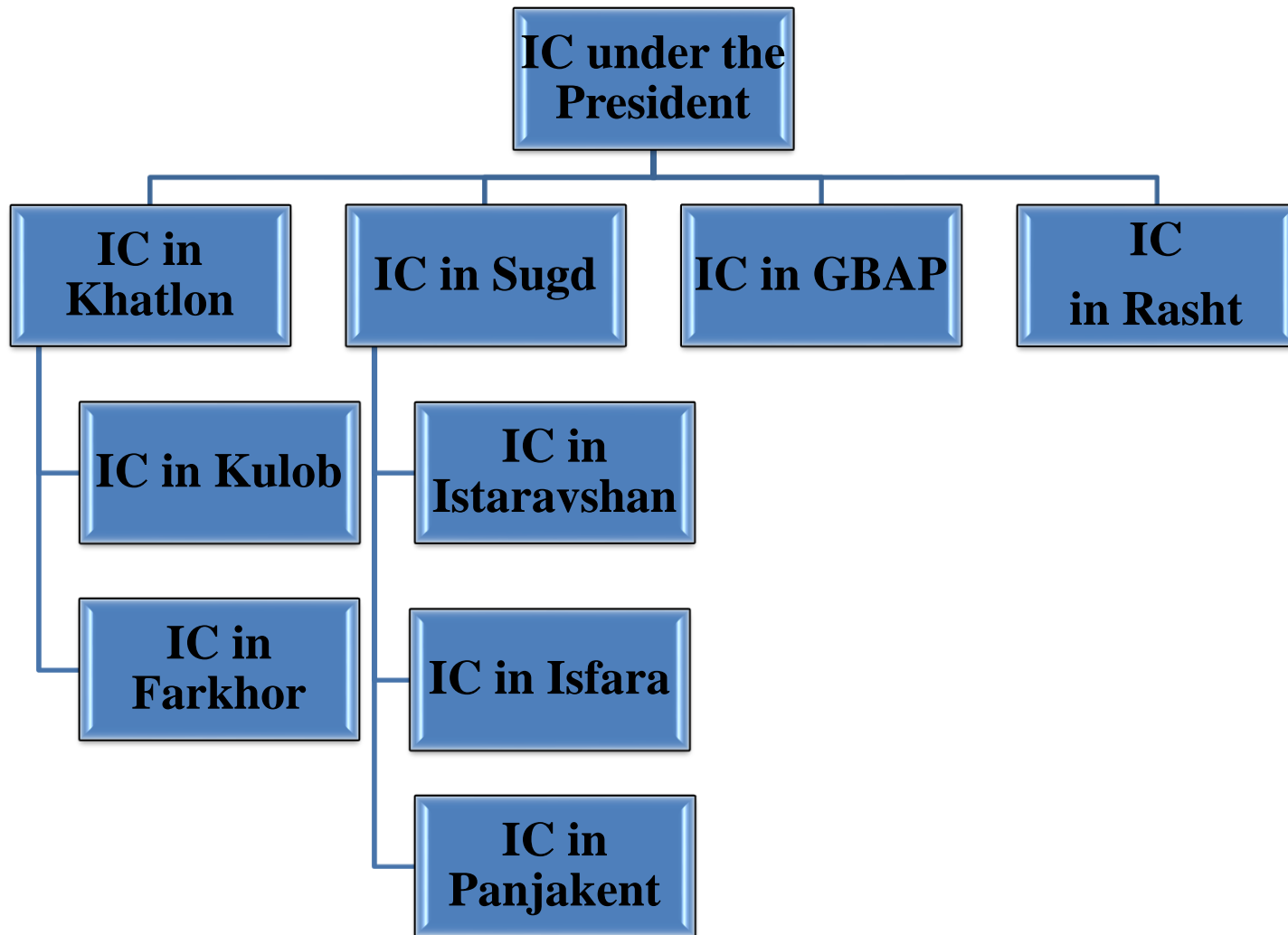


Development Partners:





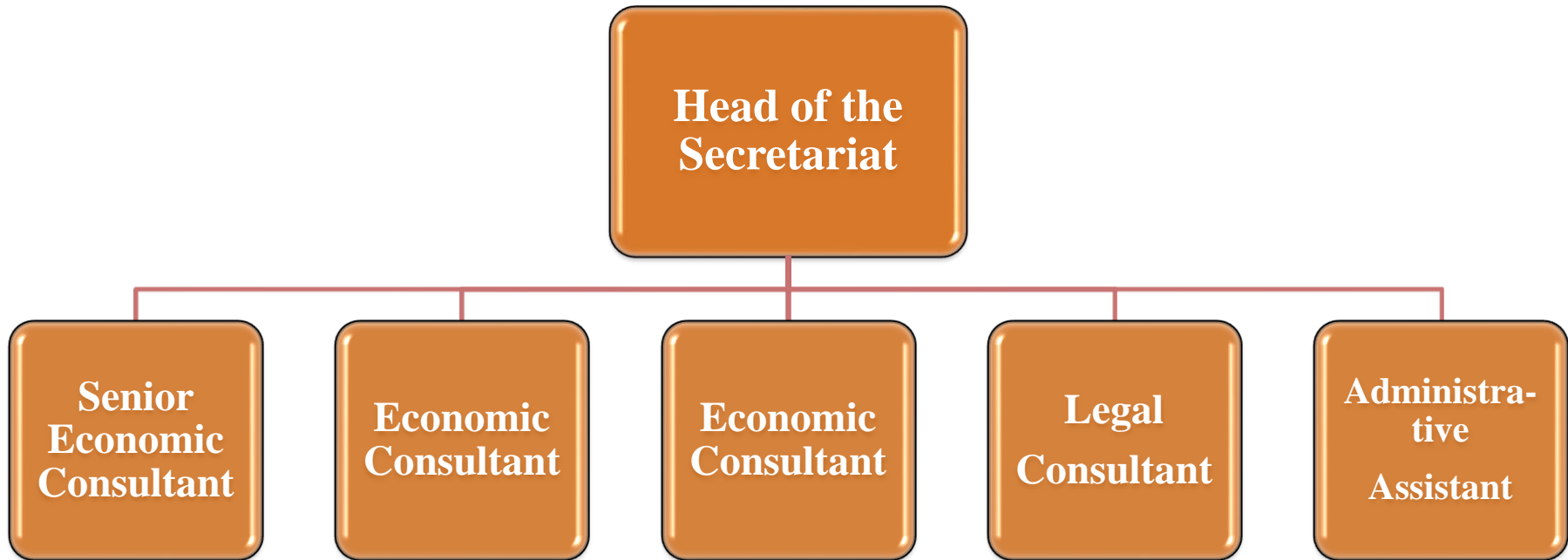
PPD Structure in Tajikistan





Structure of the Secretariat of the IC

The Secretariat as a working body of the IC provides organizational, technical and analytical support to the Council.
The Secretariat is supported by the EBRD.





The Council's Achievements (1)

The Council promoted key reforms in a number of prioritized directions, where a number of legal acts were adopted that positively affected on investment climate of Tajikistan, including:

Simplification of Procedures of Registration of Business:

- Laws of Tajikistan “On State registration of Legal Entities and Individual Entrepreneurs”
- Introducing “One Stop Shop” on Registration of Legal Entities and Individual Entrepreneurs

Protection and Support of Entrepreneurs and Investors:

- Introducing Amendments and Modifications to Laws of the RT “On Joint Stock Companies”, “On Bankruptcy”, “On State Protection and Support of Entrepreneurship in Tajikistan”



The Council's Achievements (2)

Simplification of Inspection and Entrepreneurship:

- Decrees of the President of Tajikistan: “On Reforming System of Permits in Tajikistan”, “On Moratorium on Inspections for Small and Medium Size Business”; “On Moratorium of all types of Inspections in the Production Sector”

Reform of System of Permits and Licensing:

- Introducing Amendment and Modification to Law of the RT “On Licensing of Some Kinds of Activities” Rules of Reconsideration of Legal Acts regulating Issuing of Permits for Entrepreneurs in the RT



The Council's Achievements (3)

Reform of Tax System:

- Tax Code of the RT in new edition
- Laws of the RT: “On Introducing Amendment and Modifications to the Tax Code of the RT” and “On Introducing Amendment and Modifications to the Custom Code of the RT” concerning elimination of VAT and custom duties from leasing operations

Establishment of Legal and Economic Foundation of Public Private Partnership:

- Law of the RT “On Public Private Partnership”



Key Priorities of the Council for 2013

- Strengthening Public Private Dialogue
- Simplification of administrative procedures for investors
- Improvement of investment climate in a tourism sphere
- Establishment of sovereign credit rating of the country
- Assist in ratification of the Hague Convention (the Apostille Convention of 1961) on legalization of documents
- Improvement of investment climate in an insurance sphere
- Speeding up the process of implementation of international standards of accounting in enterprises



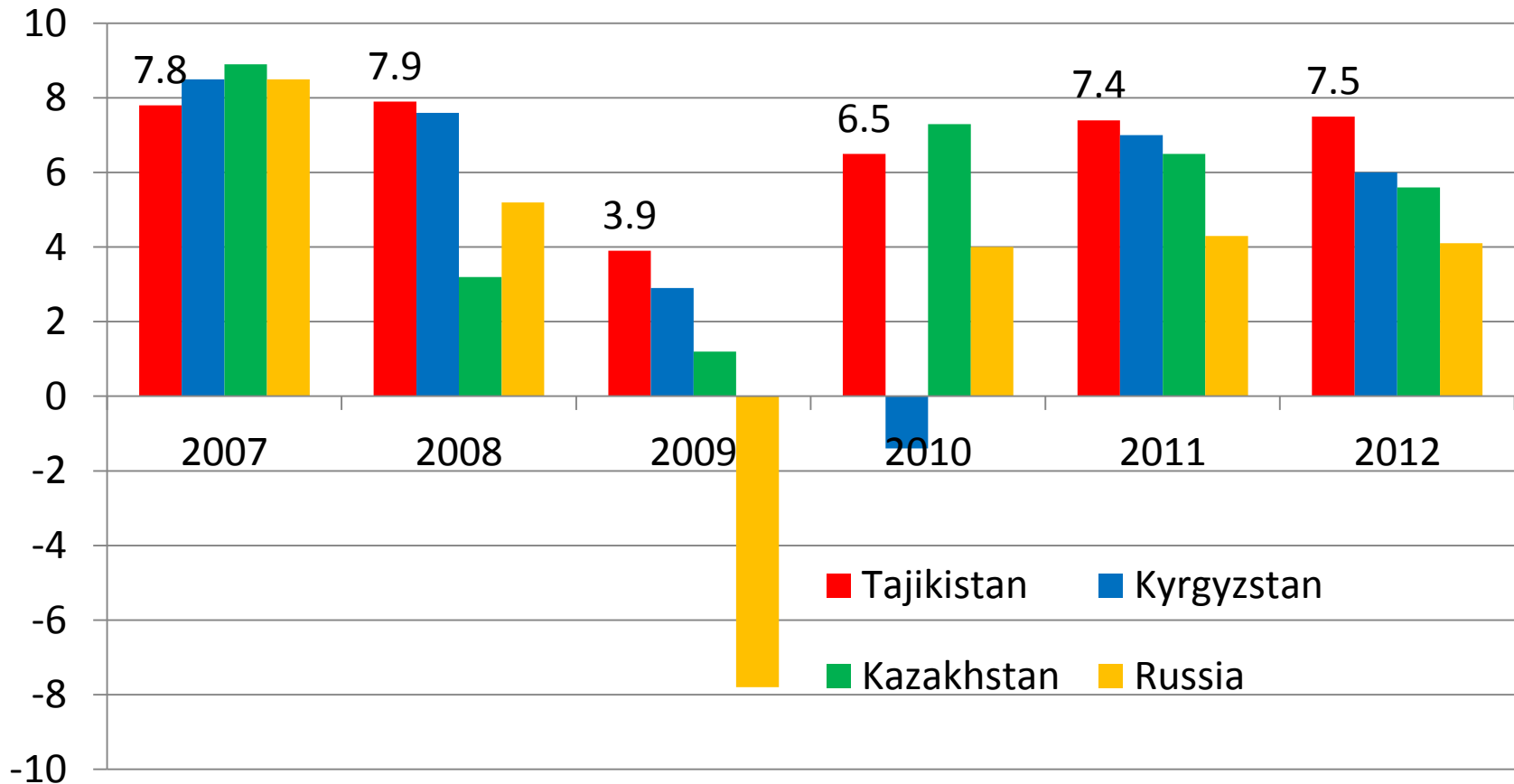
Selected Results of the IC Activities (1)

- In 2010 and 2011 Tajikistan was recognized as a top-reformer country according to the WB Doing Business Report
- Number of Permits had been significantly reduced from 605 to 86
- In 2012, Foreign Investment doubled compared with the previous year
- In 2012, the number of newly registered legal entities had been increased by 10% as compared to 2011
- Contribution of the PS to GDP had been increasing steadily over the recent years.



Selected Results of the IC Activities (2)

Sustainable GDP growth of Tajikistan vis-a-vis countries in CIS shows the role of the PSD as one of the key factors





THANK YOU

FOR YOUR ATTENTION!!!