



Foreign Investors Association of Albania

# FOREIGN INVESTMENTS AND FIAA'S SUPPORT



Foreign Investors Association of Albania

## FIAA – A FOREIGN INVESTORS’ SUPPORT VEHICLE

- Quality membership (major investors representing a good variety of sectors like banking, finance, retail, construction, cement, etc)
- Good spread of countries represented (Canada, Australia, US, Italy, France, Greece, Germany, Austria, Switzerland, Norway, etc)
- Board of 7 directors with significant experience in business organizations



Foreign Investors Association of Albania

## FIAA - A FOREIGN INVESTORS' SUPPORT VEHICLE

- Membership Information and Assessment of Local Business Environment (Questionnaires and Surveys)
- Improving and facilitating 'Investor – Government' Dialogue
- Meetings with Government Representatives
- Information Management, Co-ordination of Members Input – e.g. utilizing legislative consultation procedures
- Conferences (Energy, Real Estate, Tourism, etc)
- Sector Specific Support (Mining, Oil & Gas)
- Own publications on specific areas and distribution of newsletters or other publications of members

## COMPLETE AND SOUND LEGAL FRAMEWORK

- ▶ Constitution
- ▶ Code of Civil Procedures
- ▶ Administrative Code
- ▶ Competition Law
- ▶ Tax laws
- ▶ E-Communications
- ▶ Foreign Investment Law
- ▶ Civil Code
- ▶ Company Law
- ▶ Bankruptcy Law
- ▶ Property Laws
- ▶ Secured Transactions

## SECTOR SPECIFIC LEGISLATION

- Mining Law
- Tourism,
- Insurance
- Energy
- Banking
- Petroleum

## BILATERAL AND MULTINATIONAL TREATIES

(Prevailing over domestic legislation)

- Investment Treaties (BITs – US, Austria, UK... )
- Cooperation agreements
- Regional trade agreement (CEFTA, etc)
- Double Tax Treaties (with around 40 countries)
- Convention on settlement of investment disputes
- Convention on recognition and enforcement of awards

## RECOMMENDATIONS TO INVESTORS

- Identify how to register property rights:
  - patents, trademarks
  - security interests,
  - sale contracts of assets or shares
  
- Contact AIDA, FIAA or other organizations
  
- Get good legal, and tax guidance
  - Existing legislation and changes
  - Procedures can be complex and fluid

## ROOM FOR IMPROVEMENT IN THE FUTURE

- Legal certainty
- Land ownership
- Law enforcement
- Transparent and expedited court procedures
- Enforcement of claims (delays in execution of collateral (private bailiff office))

**THANK YOU FOR YOUR ATTENTION!**

You can contact FIAA for membership procedures or business information at:

[fiaalb@albaniaonline.net](mailto:fiaalb@albaniaonline.net)